

A & A SELFSTORAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

Company Registration No. 03107220 (England and Wales)

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A & A SELFSTORAGE LIMITED

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A & A SELFSTORAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2005


	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		249,442		303,665
Current assets					
Debtors		121,418		132,748	
Cash at bank and in hand		415,984		60,957	
		<u>537,402</u>		<u>193,705</u>	
Creditors: amounts falling due within one year		<u>(210,284)</u>		<u>(111,398)</u>	
Net current assets			327,118		82,307
Total assets less current liabilities			<u>576,560</u>		<u>385,972</u>
Provisions for liabilities and charges			<u>(23,065)</u>		<u>(27,369)</u>
			<u>553,495</u>		<u>358,603</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			553,493		358,601
Shareholders' funds			<u>553,495</u>		<u>358,603</u>

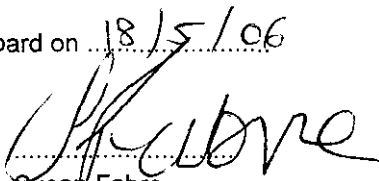
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18/5/06


 Esther Adler
 Director


 Susan Fabre
 Director

A & A SELFSTORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2004	625,029
Additions	2,783
At 28 February 2005	<u>627,812</u>
Depreciation	
At 1 March 2004	321,364
Charge for the year	57,006
At 28 February 2005	<u>378,370</u>
Net book value	
At 28 February 2005	<u>249,442</u>
At 29 February 2004	<u><u>303,665</u></u>

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

The company occupied premises during the year in which Paul Adler, and Susan Fabre, each have a 50% interest. An annual rent of £65,000 was charged to the company under an informal agreement, commencing 1 March 2004. Paul Adler's share in the property was sold to Susan Fabre on 8 September 2004.

The company occupied further premises during the year, in which Paul Adler has a 50% interest, and Esther Adler a 25% interest. An annual rent of £135,000 was charged to the company under an informal agreement, commencing 13 June 2004.

The company occupies premises owned by a trust in which Esther and Percy Adler are trustees. Esther and Percy Adler are the parents of Paul Adler and Susan Fabre. An annual rent of £22,000 under an informal agreement, commencing 1 April 2004, was payable during the year and at the balance sheet date the full amount was outstanding, which has been reflected in other creditors.

During the year a net movement of £16,282 was made to the director's loan accounts and the value of their loan accounts included in creditors at the end of the financial year stood at £16,442 (2004 : £160).