

Company No: 4566157

ABLITT INSURANCE MANAGEMENT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

31 DECEMBER 2008



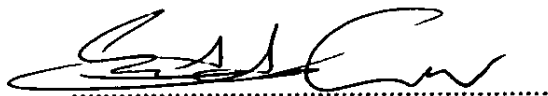
ABLITT INSURANCE MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

	Notes	2008 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>2,241</u>	<u>2,626</u>
CURRENT ASSETS			
Cash at bank		59,122	47,985
CREDITORS: amounts falling due within one year	3	<u>(48,154)</u>	<u>(25,257)</u>
NET CURRENT ASSETS		<u>10,968</u>	<u>22,728</u>
NET ASSETS		<u>£13,209</u>	<u>£25,354</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>13,109</u>	<u>25,254</u>
SHAREHOLDERS' FUNDS		<u>£13,209</u>	<u>£25,354</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act.

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors.



C D A Ablitt - Director

Approved by the board on 6 March 2009

ABLITT INSURANCE MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents commissions receivable in the ordinary course of business net of shared commission payable. Commissions receivable are recognised on the date that the premium is received from the client.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Plant, machinery etc.	25% on the reducing balance
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2. FIXED ASSETS

	Plant & machinery etc. £
Cost	
At beginning of financial year	8,066
Additions	361
Disposals	-
At end of financial year	<u>8,427</u>
Depreciation	
At beginning of financial year	5,440
Charge for the year	746
At end of financial year	<u>6,186</u>
Net book value	
At 31 December 2008	<u>£2,241</u>
At 31 December 2007	<u>£2,626</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

There were no secured creditors.

ABLITT INSURANCE MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2008
(continued)

4. CALLED UP SHARE CAPITAL

	<i>2008</i>	<i>2006</i>
	£	£
Authorised:		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>