

243 and 245 Sternhold Avenue Limited

Financial statements for the year ended 31 August 2013

Together with Directors' reports

Registered number: 06331972

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Directors' report

The Directors present their report on the affairs of the company together with the financial statements for the year ended 31 August 2013. The Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

Principal Activities

The company is limited by guarantee and not having share capital, and was incorporated on 2 August 2007. The company holds the lease agreement for the properties 243 and 245 Sternhold Avenue. The Company receives remuneration for an amount equal to the yearly sum expended in insuring the property, plus the annual lease charge.

Business review and future prospects

The company will continue in its capacity as freeholder of 243 and 245 Sternhold Avenue.

Results and dividends

The financial statements for the year ended 31 August 2013 are set out on pages 6 to 9. The profit for the period after taxation was £100 (for the year ended 31 August 2012 - £100) as set out in the profit and loss account on page 6. No dividends were paid or are proposed in respect of the period.

Directors

The Directors of the company during the period were:

Paolo Pelosio

Sophie Victoria Brooks

By order of the Board,



Paolo Pelosio

Company Director

Profit and loss account

For the year ended 31 August 2013

	Notes	Year ended 31 August 2013	Year ended 31 August 2011 £
Turnover	2	592	592
Cost of sales		492	492
Operating Profit		<hr/> 100	<hr/> 100
Profit on ordinary activities before taxation		<hr/> 100	<hr/> 100
Tax on loss on ordinary activities		-	-
Retained profit for the financial period		<hr/> 100	<hr/> 100
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than the loss for the period. All results relate to continuing operations.

The accompanying notes are an integral part of this profit and loss account.

Balance Sheet as at 31 August 2013

Company registered number: 06331972

	Notes	As at 31 August 2013 £	As at 31 August 2012
Current assets			
Debtors	3	600	500
Cash at bank and in hand		-	-
Net current assets		<u>600</u>	<u>500</u>
Net assets		<u>600</u>	<u>500</u>
Members' fund	4	-	-
Profit and loss account	5	600	500
Total members' fund		<u>600</u>	<u>500</u>

The accompanying notes are an integral part of this balance sheet.

For the year ending 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board



Paolo Pelosio

Director

Notes to the financial statements

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom law and accounting standards.

Significant accounting policy, all of which has been applied consistently throughout the period, is as follows:

Revenue recognition

Revenue represents amounts receivable in respect of rental and recharge of insurance costs net of VAT

2. Turnover

All turnover is derived from operations in the United Kingdom

3. Debtors

	31-Aug-2013	31-Aug-2012
	£	£
Trade debtors	600	500
	<hr/>	<hr/>
	600	500

4. Members' fund

The members of the Company are the Directors as outlined in the Directors' report. Every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member, or within one year after ceasing to be a member, for the payment of the Company's debts and liabilities contracted before he or she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

5. Reserves / Total members' funds

	Members' fund	Profit and loss account	Total
	£	£	£
At 31 August 2010	-	300	300
Profit for the year	-	100	100
At 31 August 2011	-	400	400
Profit for the year	-	100	100
At 31 August 2012	-	500	500
Profit for the year	-	100	100
At 31 August 2013	-	600	600