

FINANCIAL STATEMENTS
31 DECEMBER 2013

COMPANY REGISTRATION NUMBER 3296977



Income and Expenditure Account for Y/E 31st December 2013

	Note	2013 £	2012 £
Turnover	2	10997.63	1817.63
Administrative Expenses		10937.46	3374.05
Other Operating Income		0.00	0.00
Surplus on ordinary activities before taxation		<u>60.17</u>	<u>-1556.42</u>
Taxation	3	0.00	0.00
Surplus on ordinary activities after taxation		<u>60.17</u>	<u>-1556.42</u>
Reserves brought forward		<u>0.00</u>	<u>0.00</u>
		<u>60.17</u>	<u>-1,556.42</u>

There are no registered gains or losses in 2013 or 2012 other than the surplus for the year.

Balance Sheet at 31st December 2013

		2013		2012	
		£	£	£	£
	Note				
Fixed Assets					
Tangible Assets	4		0.00		0.00
Current Assets					
Prepayments		0.00		0.00	
Debtors		0.00		0.00	
Cash at bank and in hand		<u>628.54</u>		<u>568.37</u>	
		628.54		568.37	
Creditors: amounts falling due within one					
Trade creditors		0.00		0.00	
Accruals		<u>0.00</u>		<u>0.00</u>	
		0.00		0.00	
Net Current Assets			<u>628.54</u>		<u>568.37</u>
Total Assets less current liabilities			<u><u>628.54</u></u>		<u><u>568.37</u></u>
Capital and reserves					
Called up share capital	5		3.00		3.00
Accumulated reserves			<u>625.54</u>		<u>565.37</u>
			<u><u>628.54</u></u>		<u><u>568.37</u></u>

For the year ending 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The board approved the financial statements on pages 1 and 2 on 25 September 2014.

Signature



Director

Notes on Financial Statements 31st December 2013**1 Accounting Policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

Equipment – 4 years, straight line.

2 Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

3 Taxation

	2012 £	2013 £
Corporation tax on taxable income for the year @ 25%	-	-

4 Tangible Fixed Assets

	Equipment	
	£	£
COST		
At.....	Nil	Nil
Additions/(Disposals)	<u>Nil</u>	<u>Nil</u>
DEPRECIATION		
At.....	Nil	Nil
Charge for year	<u>Nil</u>	<u>Nil</u>
NET BOOK VALUE		
At.....	<u>Nil</u>	<u>Nil</u>
At.....	Nil	Nil

5 Called up share capital

	2013		2012	
	No. Shares	£	No. Shares	£
Authorised	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
Allotted, called up and paid	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

Directors Report

The directors present their annual report and financial statements of the company for the year ended 31 December 2013.

Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN.

Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

Shareholders

	31.12.13	31.12.12
	Ordinary Shares	
Mr C Wade	1	1
Ms T James	0	0

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- 4 Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Address

24A Fernlea Road
Balham
London
SW12 9RN

Signature



Date

25 September 2014

Name in full
Company Secretary

Christopher Wade

22 and 24 FERNLEA ROAD MANAGEMENT LIMITED

CASH BOOK 2013			CURRENT ACCOUNT No. 1322208										PAGE 01							
Receipts			Other	Tenants	To Bank	Payments			From Bank			Insurance	Cleaning	Ground Rent	Bank Charges	Repairs	Garden- ing	Prof. Charges	Capital Assets	Sundry
Date	Payer	Flat no	Ref	££:pp	££:pp	££:pp	Date	Payee	Chq No	££:pp	Insurance	Cleaning	Ground Rent	Bank Charges	Repairs	Garden- ing	Prof. Charges	Capital Assets	Sundry	
02/01	Kyndt	22	SO		34.00	34.00	03/01	Buildings Insurance	DD	131.20	131.20									
02/01	Ryan	22	SO		16.00	16.00	28/01	Service Charge	Pment	6.60					6.60					
02/01	Wade	24A	FPC		50.00	50.00	01/02	Co House Annual Ref	000050	13.00							13.00			
02/01	Bonham	24B	SO		50.00	50.00	04/02	Buildings Insurance	DD	131.20	131.20									
01/02	Kyndt	22	SO		34.00	34.00	21/02	EDF Energy	DD	25.00			25.00							
01/02	Ryan	22	SO		16.00	16.00	28/02	Service Charge	Pment	6.20					6.20					
01/02	Wade	24A	BGC		50.00	50.00	04/03	Buildings Insurance	DD	131.20	131.20									
01/02	Bonham	24B	BGC		50.00	50.00	02/04	Service Charge	Pment	6.45					6.45					
01/03	Kyndt	22	FPC		34.00	34.00	03/04	Buildings Insurance	DD	131.15	131.15									
01/03	Ryan	22	SO		16.00	16.00	25/04	Service Charge	Pment	7.00					7.00					
01/03	Wade	24A	FPC		50.00	50.00	28/05	ST Roofing	000051	8,340.00						8,340.00				
01/03	Murugen	24B	FPC		50.00	50.00	10/05	Wallington Glass	000052	120.00						120.00				
25/03	Wade	24A	FPC		3,060.00	3,060.00	15/05	Scaffolding	000053	150.00						150.00				
02/04	Kyndt	22	SO		34.00	34.00	15/05	Render repair	000054	200.00						200.00				
02/04	Ryan	22	SO		16.00	16.00	28/05	Service Charge	Pment	6.40					6.40					
02/04	Wade	24A	FPC		50.00	50.00	31/05	EDF Energy	DD	25.04			25.04							
02/04	Murugen	24B	FPC		50.00	50.00	18/06	Buildings Insurance	DD	136.28	136.28									
11/04	Kyndt	22	Transfer		2,000.00	2,000.00	18/06	Buildings Insurance	DD	136.28	136.28									
15/04	Kyndt	22	Transfer		1,060.00	1,060.00	28/06	Service Charge	Pment	6.30					6.30					
22/04	Murugen	24B	FPC		3,060.00	3,060.00	01/07	Buildings Insurance	DD	136.28	136.28									
01/05	Kyndt	22	SO		34.00	34.00	26/07	Service Charge	Pment	8.80					8.80					
01/05	Ryan	22	SO		16.00	16.00	01/08	Buildings Insurance	DD	136.28	136.28									
01/05	Wade	24A	FPC		50.00	50.00	01/08	Wallace & Co	SO	17.63							17.63			
01/05	Wade	24A	FPC		50.00	50.00	08/08	EDF Energy	DD	25.00			25.00							
01/05	Murugen	24B	FPC		50.00	50.00	28/08	Service Charge	Pment	7.00					7.00					
03/06	Kyndt	22	SO		34.00	34.00	02/09	Buildings Insurance	DD	136.28	136.28									
03/06	Ryan	22	SO		16.00	16.00	24/09	Ashley Wilson	000061	300.00							300.00			
03/06	Wade	24A	FPC		50.00	50.00	27/09	Service Charge	Pment	7.20					7.20					
03/06	Murugen	24B	FPC		50.00	50.00	01/10	Buildings Insurance	DD	136.28	136.28									
01/07	Kyndt	22	SO		34.00	34.00	28/10	Service Charge	Pment	6.23					6.23					
01/07	Ryan	22	SO		16.00	16.00	01/11	Buildings Insurance	DD	136.28	136.28									
01/07	Wade	24A	FPC		50.00	50.00	16/11	EDF Energy	DD	25.00			25.00							
01/07	Murugen	24B	FPC		50.00	50.00	28/11	Service Charge	Pment	7.39					7.39					
01/08	Kyndt	22	SO		34.00	34.00	02/12	Buildings Insurance	DD	136.28	136.28									
01/08	Ryan	22	SO		16.00	16.00	27/12	Service Charge	Pment	6.23					6.23					
01/08	Wade	24A	FPC		50.00	50.00														
01/08	Murugen	24B	FPC		50.00	50.00														
06/08	Wallace & Co		N/A	17.63		17.63														
02/09	Kyndt	22	SO		34.00	34.00														
02/09	Ryan	22	SO		16.00	16.00														
02/09	Wade	24A	FPC		50.00	50.00														
02/09	Murugen	24B	FPC		50.00	50.00														
01/10	Kyndt	22	SO		34.00	34.00														
01/10	Ryan	22	SO		16.00	16.00														
01/10	Wade	24A	FPC		50.00	50.00														
01/10	Murugen	24B	FPC		50.00	50.00														
01/11	Kyndt	22	SO		34.00	34.00														
01/11	Ryan	22	SO		16.00	16.00														
01/11	Wade	24A	FPC		50.00	50.00														
01/11	Murugen	24B	FPC		50.00	50.00														
02/12	Kyndt	22	SO		34.00	34.00														
02/12	Ryan	22	SO		16.00	16.00														
02/12	Wade	24A	FPC		50.00	50.00														
02/12	Murugen	24B	FPC		50.00	50.00														
TOTALS				17.63	10,980.00	10,997.63	TOTALS			10,937.46	1,614.99		100.04	61.60	8,610.00		330.63			

Income and Expenditure Account for the Year Ended 2013

	per TCR	bad debt	other	£	£
	+	-			
Services and Other Charges Receivable	10,980.00	NIL	17.63		10,997.63

	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f	
	+	-	+	-	+	
Expenditure						
Buildings Insurance			1,614.99			1,614.99
Cleaning			-			
Ground rent & water			100.04			100.04
Bank charges			81.80			81.80
Repairs			8,810.00			8,810.00
Gardening			-			
Professional charges			330.63			330.63
Security						
Maintenance						
Depreciation						
Sundry						
						<u>10,937.46</u>
						<u>10,937.46</u>
Surplus for the year 2013						<u>60.17</u>

Balance Sheet as at 31st December 2013

Fixed assets - tangible assets

	Equipment		£	£
	b/f	additions		
	+	-		
Cost	n/a	n/a		
Depreciation	n/a	n/a		
Net	n/a	n/a		n/a

Current assets

Prepayments	n/a
Due from tenants/debtors	-
Balance at bank/cash	628.54
	<u>628.54</u>

Creditors: amounts falling due within one year

Trade creditors	n/a
Accruals	n/a
	<u>n/a</u>

Net current assets 628.54

Total assets less current liabilities 628.54

Represented by

	b/f	for year	
	+	+	
Called up share capital			3.00
Reserves	565.37	60.17	625.54
			<u>628.54</u>

Tenants Control Account

Opening Balance			£	£
	Brought forward Y/E 2012	[Kyndt]	-	
		[Wade]	-	
		[Bonham/Murugen]	-	
Service Charge due for the year			10,980.00	
Service Charge Paid in year				10,980.00
Closing Balance				
		[Kyndt]		
		[Wade]		
		[Murugen]		
			<u>10,980.00</u>	<u>£ 10,980.00</u>