

Abbreviated Unaudited Accounts For The Year Ended 30 April 2016

for

Abergele Interiors Limited

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For The Year Ended 30 April 2016

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Abergele Interiors Limited  
Company Information  
For The Year Ended 30 April 2016

**DIRECTOR:** G Sharples

**SECRETARY:** G Sharples

**REGISTERED OFFICE:** Bridge Street  
Abergele  
Conwy  
LL22 7HA

**REGISTERED NUMBER:** 06577103 (England and Wales)

**ACCOUNTANTS:** David Lloyd Accountancy Services Limited  
Chartered Certified Accountants  
22 Cysgod-y-Graig  
Denbigh  
Denbighshire  
LL16 3TD

Abergele Interiors Limited (Registered number: 06577103)

Abbreviated Balance Sheet  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,000		3,000
Tangible assets	3		<u>1,008</u>		<u>1,260</u>
			3,008		4,260
<b>CURRENT ASSETS</b>					
Stocks		22,500		23,500	
Debtors		<u>2,711</u>		<u>3,723</u>	
		25,211		27,223	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,392</u>		<u>41,773</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,181)</u>		<u>(14,550)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(173)</u>		<u>(10,290)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(175)</u>		<u>(10,292)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(173)</u>		<u>(10,290)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

G Sharples - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
For The Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015 and 30 April 2016	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 May 2015	7,000
Amortisation for year	<u>1,000</u>
At 30 April 2016	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>2,000</u>
At 30 April 2015	<u>3,000</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>2,840</u>
<b>DEPRECIATION</b>	
At 1 May 2015	1,580
Charge for year	<u>252</u>
At 30 April 2016	<u>1,832</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>1,008</u>
At 30 April 2015	<u>1,260</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1	Ordinary "A"	1	1	1
1	Ordinary "B"	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr & Mrs Sharples.

6. **GOING CONCERN**

At the balance sheet date liabilities exceeded total assets. The director is of the opinion that future profitability together with the support of the director justifies the preparation of these accounts on a going concern basis.

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abergele Interiors Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abergele Interiors Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Abergele Interiors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abergele Interiors Limited and state those matters that we have agreed to state to the director of Abergele Interiors Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abergele Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abergele Interiors Limited. You consider that Abergele Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abergele Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Lloyd Accountancy Services Limited  
Chartered Certified Accountants  
22 Cysgod-y-Graig  
Denbigh  
Denbighshire  
LL16 3TD

25 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.