

REGISTERED NUMBER: 2758006 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2008
for
242 West Wycombe (High Wycombe) Limited**

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242 West Wycombe (High Wycombe) Limited

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for the Year Ended 31 December 2008**

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

E Snell
BA Dillon

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER:

2758006 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

242 West Wycombe (High Wycombe) Limited

**Report of the Directors
for the Year Ended 31 December 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

E Snell
BA Dillon

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Director

24 February 2009

242 West Wycombe (High Wycombe) Limited

**Profit and Loss Account
for the Year Ended 31 December 2008**

	Notes	2008 £	2007 £
TURNOVER		3,003	2,700
Administrative expenses		<u>2,713</u>	<u>3,522</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	290	(822)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>290</u></u>	<u><u>(822)</u></u>

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Balance Sheet
31 December 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	195	317
Cash at bank		1,885	1,449
		<u>2,080</u>	<u>1,766</u>
CREDITORS			
Amounts falling due within one year	5	199	175
		<u>1,881</u>	<u>1,591</u>
NET CURRENT ASSETS			
		<u>1,881</u>	<u>1,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>1,881</u></u>	<u><u>1,591</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	1,877	1,587
		<u>1,881</u>	<u>1,591</u>
SHAREHOLDERS' FUNDS			
		<u><u>1,881</u></u>	<u><u>1,591</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 24 February 2009 and were signed on its behalf by:



Director

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	2008 £	2007 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax on its trading activities.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Prepayments and accrued income	75	-
Amounts due from leaseholders	120	317
	<u> </u>	<u> </u>
	195	317
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Amounts due to leaseholders	24	-
Accrued expenses	175	175
	<u> </u>	<u> </u>
	199	175
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2008

7. RESERVES

	Profit and loss account £
At 1 January 2008	1,587
Profit for the year	<u>290</u>
At 31 December 2008	<u><u>1,877</u></u>

8. CONTROLLING PARTY

There continued to be no single controlling party.