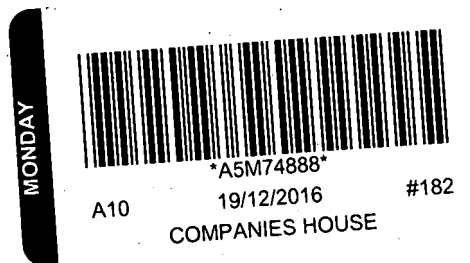


REGISTERED NUMBER: 06617628 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

DIGITALIS MEDIA LIMITED



DIGITALIS MEDIA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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DIGITALIS MEDIA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

D J King
G M Wood

REGISTERED OFFICE:

75 Park Lane
Croydon
Surrey
CR9 1XS

REGISTERED NUMBER:

06617628 (England and Wales)

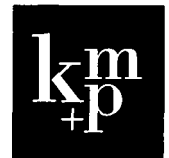
AUDITORS:

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

SOLICITORS:

Quills Solicitors
68 Beverley Road
Barming
Maidstone
Kent
ME16 9JR

**REPORT OF THE INDEPENDENT AUDITORS TO
DIGITALIS MEDIA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**



We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Digitalis Media Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink that reads "Paul Taylor". The signature is written in a cursive, flowing style.

Paul Taylor FCA (Senior Statutory Auditor)
for and on behalf of Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 16th December 2016

DIGITALIS MEDIA LIMITED (REGISTERED NUMBER: 06617628)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		63,701		68,601
Tangible assets	3		179,186		146,341
Investments	4		457,951		457,951
			<u>700,838</u>		<u>672,893</u>
CURRENT ASSETS					
Debtors		238,411		304,891	
Cash at bank		479,675		302,745	
			<u>718,086</u>		<u>607,636</u>
CREDITORS					
Amounts falling due within one year		421,370		510,503	
			<u>421,370</u>		<u>510,503</u>
NET CURRENT ASSETS			<u>296,716</u>		<u>97,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>997,554</u>		<u>770,026</u>
CAPITAL AND RESERVES					
Called up share capital	5		17,440		16,820
Share premium			2,098,786		1,975,406
Profit and loss account			(1,118,672)		(1,222,200)
			<u>997,554</u>		<u>770,026</u>
SHAREHOLDERS' FUNDS			<u>997,554</u>		<u>770,026</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15/12/16 and were signed on its behalf by:

.....
D J King - Director

The notes on pages 4 to 7 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax.

Goodwill

Goodwill attaching to the business acquired from an associated unincorporated business has been capitalised under the heading of Intangible Fixed Assets. The directors have undertaken an impairment review of the goodwill in the light of the FRSSE, taking account of future cash flows and the current operating result. Goodwill is amortised through the Profit and Loss Account over a period not exceeding 20 years, estimated by the directors to be the useful economic life.

Tangible fixed assets

The cost of fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is provided so as to write off the cost of tangible fixed assets less their estimated residual values on a straight line basis over the assets estimated economic life. The principal rates used are as follows:

Fixtures and Fittings	- 3 years straight line
Computer Equipment	- 3 years straight line
Software Development	- 3 years straight line

Deferred tax

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Consolidated financial statements

The company is exempt from the requirement to prepare consolidated financial statements by virtue of section 383 of the Companies Act 2006 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

DIGITALIS MEDIA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS		Total £
COST		
At 1 April 2015 and 31 March 2016		98,001
AMORTISATION		
At 1 April 2015		29,400
Amortisation for year		4,900
At 31 March 2016		34,300
NET BOOK VALUE		
At 31 March 2016		63,701
At 31 March 2015		68,601
3. TANGIBLE FIXED ASSETS		Total £
COST		
At 1 April 2015		637,640
Additions		139,826
At 31 March 2016		777,466
DEPRECIATION		
At 1 April 2015		491,299
Charge for year		106,981
At 31 March 2016		598,280
NET BOOK VALUE		
At 31 March 2016		179,186
At 31 March 2015		146,341
4. FIXED ASSET INVESTMENTS		
Investments (neither listed nor unlisted) were as follows:		
	2016	2015
	£	£
Investment in subsidiaries at cost	457,951	457,951

DIGITALIS MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Digitalis Response Limited

Nature of business: Trading

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(525,774)	(632,957)
Profit for the year		<u>87,183</u>	<u>18,041</u>

Digitalis Reputation Limited

Nature of business: Trading

	%		
Class of shares:	holding		
Ordinary	97.00		
		2016	2015
		£	£
Aggregate capital and reserves		424,845	374,004
Profit for the year		<u>50,841</u>	<u>42,340</u>

Digitalis Retail 1 Limited

Nature of business: Non Trading

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		2,688	2,688
Profit for the year		<u>-</u>	<u>792,942</u>

Gardeners Heaven Limited

Nature of business: Non Trading

	%		
Class of shares:	holding		
Ordinary	55.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>(3,405)</u>	<u>(3,405)</u>

Digitalis Annuities Limited

Nature of business: Non Trading

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>(1,425)</u>	<u>(1,425)</u>

DIGITALIS MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. FIXED ASSET INVESTMENTS - continued

Digitalis Bikes Limited

Nature of business: Non Trading

Class of shares:	% holding	2016	2015
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>(1,425)</u>	<u>(1,425)</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
17,440	Ordinary	£1	<u>17,440</u>	<u>16,820</u>

On the 31st December 2015, the company issued 620 Ordinary shares, which were issued at a premium of £199 per share.

6. RELATED PARTY DISCLOSURES

During the year, the company recharged costs and overheads amounting to £431,498 (2015 : £114,534) to Digitalis Response Limited, at arms length. The amount due to the company at year end is £619,041 (2015 : £639,005).

During the year, the company recharged costs and overheads amounting to £2,015,147 (2015 : £1,910,364) to its subsidiary company, Digitalis Reputation Limited, also at arms length. The amount due by the company at year end is £447,608 (2015 : £379,019).

The amount due by the company to its subsidiary Digitalis Retail 1 Ltd at year end is £1,139 (2015 : £NIL).

The amount due to the company by its indirect subsidiary company, Digitalis Bikes Limited, at year end is £1,425 (2015 : £1,425).

The amount due to the company by its indirect subsidiary company, Gardeners Heaven Limited, at year end is £1,425 (2015 : £1,425).

The amount due to the company by its indirect subsidiary company, Digitalis Annuities Limited, at year end is £1,425 (2015 : £1,425).