

Company Number 373883

ALBEMARLE FINANCE LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST DECEMBER 2014

The director presents his report with the financial statements of the company for the year ended 31st December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business and management consultancy and investment.

DIRECTORS

The following directors have held office during the year.

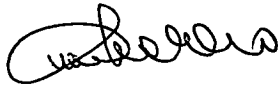
R. Ferro

J. Ferro

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R. Ferro



Director

5th February 2015

MONDAY

COMPANIES HOUSE



A40VH6P5

A10

09/02/2015

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ALBEMARLE FINANCE LIMITED**BALANCE SHEET as at 31st December 2014.**2013

| £ | £ | £ | £ |
|---------|-------|---|-----------|
| | | <u>Current Assets</u> | |
| 415,512 | | Liquid Funds | 83,801 |
| - | | <u>Quoted Investments</u> | 800,000 |
| | | (Current market value £862,060) | ----- |
| | | | 883,801 |
| | | <u>Less: Current Liabilities</u> | |
| | | <u>Creditors</u> | |
| | | Repayable in more than a year | |
| | - | Amounts due to group undertakings | 450,000 |
| | 1,423 | Repayable within one year | 3,622 |
| | 4,043 | Taxation Reserve | 4,027 |
| | ----- | | ----- |
| (5,466) | | | (457,649) |
| ----- | | | ----- |
| 410,046 | | NET ASSETS | 426,152 |
| ===== | | | ===== |
| | | <u>Share Capital</u> | |
| | | <u>Authorised Issued and Fully Paid</u> | |
| 100 | | Ordinary shares of £1 each | 100 |
| 1,053 | | Capital Reserve | 1,053 |
| 408,893 | | Profit and Loss Account | 424,999 |
| ----- | | | ----- |
| 410,046 | | FUNDS EMPLOYED | 426,152 |
| ===== | | | ===== |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

Continued

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 5th February 2015 and were signed by:


R. Ferro
Director

29 Museum Street
LONDON
WC1A 1LH

5th February 2015