

REGISTERED NUMBER: 00863777 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

FRANKA (COUTURE-BOUTIQUE) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013**

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FRANKA (COUTURE-BOUTIQUE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTORS: Baroness F Stael Von Holstein
Baron J O W Stael Von Holstein
Baron T A W Stael Von Holstein

REGISTERED OFFICE: 7 St John's Road
Harrow
Middlesex
HA1 2EY

REGISTERED NUMBER: 00863777 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

FRANKA (COUTURE-BOUTIQUE) LIMITED (REGISTERED NUMBER: 00863777)

**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Intangible assets	2		18,300		25,800
Tangible assets	3		<u>28,000</u>		<u>29,900</u>
			46,300		55,700
CURRENT ASSETS					
Stocks		4,000		7,000	
Debtors		3,758		19,406	
Cash at bank		<u>5,014</u>		<u>5,144</u>	
		12,772		31,550	
CREDITORS					
Amounts falling due within one year		<u>419,329</u>		<u>387,624</u>	
NET CURRENT LIABILITIES			<u>(406,557)</u>		<u>(356,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(360,257)</u>		<u>(300,374)</u>
CAPITAL AND RESERVES					
Called up share capital	4		271,971		271,971
Profit and loss account			<u>(632,228)</u>		<u>(572,345)</u>
SHAREHOLDERS' FUNDS			<u>(360,257)</u>		<u>(300,374)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2014 and were signed on its behalf by:

Baroness F Stael Von Holstein - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Brand capitalisation

This is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Going concern

Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012 and 30 June 2013	<u>187,257</u>
AMORTISATION	
At 1 July 2012	161,457
Amortisation for year	<u>7,500</u>
At 30 June 2013	<u>168,957</u>
NET BOOK VALUE	
At 30 June 2013	<u>18,300</u>
At 30 June 2012	<u>25,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012 and 30 June 2013	<u>148,794</u>
DEPRECIATION	
At 1 July 2012	118,894
Charge for year	<u>1,900</u>
At 30 June 2013	<u>120,794</u>
NET BOOK VALUE	
At 30 June 2013	<u>28,000</u>
At 30 June 2012	<u>29,900</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
4,000	Ordinary shares	£1	4,000	4,000
267,971	10% Preference shares	£1	<u>267,971</u>	<u>267,971</u>
			<u>271,971</u>	<u>271,971</u>

5. ULTIMATE CONTROLLING PARTY

The company is under the control of Baroness F Stael Von Holstein.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.