

COMPANY REGISTRATION NUMBER 06651975

CAFE SHEERNESS LTD
ABBREVIATED ACCOUNTS
31 JULY 2009

WEDNESDAY



LD5 *LPFUFJCT* 91
21/04/2010
COMPANIES HOUSE

Wormald - Accountants

Chartered Accountants in Practice

KENT LONDON SUSSEX

CAFE SHEERNESS LTD
ABBREVIATED ACCOUNTS
PERIOD FROM 21 JULY 2008 TO 31 JULY 2009

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CAFE SHEERNESS LTD
ABBREVIATED BALANCE SHEET
31 JULY 2009

	Note	£	31 Jul 09 £
FIXED ASSETS	2		
Tangible assets			4,225
CURRENT ASSETS			
Cash at bank and in hand		50	
CREDITORS: Amounts falling due within one year		<u>4,100</u>	
NET CURRENT LIABILITIES			<u>(4,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175
PROVISIONS FOR LIABILITIES			<u>52</u>
			<u>123</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

CAFE SHEERNESS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009

	Note	£	31 Jul 09 £
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>121</u>
SHAREHOLDERS' FUNDS			<u>123</u>

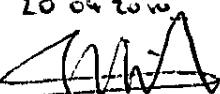
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

20 04 2010


MR I AGRIBAS

Company Registration Number 06651975

The notes on pages 3 to 4 form part of these abbreviated accounts.

CAFE SHEERNESS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 21 JULY 2008 TO 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% on written down value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CAFE SHEERNESS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 21 JULY 2008 TO 31 JULY 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	5,000
At 31 July 2009	<u>5,000</u>
 DEPRECIATION	
Charge for period	775
At 31 July 2009	<u>775</u>
 NET BOOK VALUE	
At 31 July 2009	<u>4,225</u>
At 20 July 2008	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 09 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted and called up:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>