

24/7 RAIL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD

18 FEBRUARY 2015 TO 28 FEBRUARY 2015 **6**

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 18 February 2015 to 28 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
for the Period 18 February 2015 to 28 February 2016

DIRECTOR: Mr A I Affleck

SECRETARY:

REGISTERED OFFICE: 71 King Street
Kilmarnock
Ayrshire
KA1 1PT

REGISTERED NUMBER: SC498241 (Scotland)

ACCOUNTANTS: Nicolson Accountancy
Trinity House
31 Lymedoch Street
Glasgow
G3 6EF

ABBREVIATED BALANCE SHEET
28 February 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,434
CURRENT ASSETS			
Debtors		25,000	
Cash at bank		<u>2,726</u>	
		27,726	
CREDITORS			
Amounts falling due within one year		<u>28,215</u>	
NET CURRENT LIABILITIES			<u>(489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>945</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>944</u>
SHAREHOLDERS' FUNDS			<u>945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2016 and were signed by:

Mr A I Affleck - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 18 February 2015 to 28 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	<u>2,045</u>
At 28 February 2016	<u>2,045</u>
DEPRECIATION	
Charge for period	<u>611</u>
At 28 February 2016	<u>611</u>
NET BOOK VALUE	
At 28 February 2016	<u><u>1,434</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.