

**24 MONTROSE AVENUE (MANAGEMENT) LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

SATURDAY



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29/07/2017

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COMPANIES HOUSE

**24 Montrose Avenue (Management) Limited**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**24 Montrose Avenue (Management) Limited**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTORS**

Ms Aline Moreira  
Mr Mark Comer  
Mrs Sandi Marshall

**SECRETARY**

Ms A Moreira

**REGISTERED OFFICE**

Garden Flat  
24 Montrose Avenue  
Redland  
Bristol  
BS6 6EQ

**COMPANY STATUS**

The company is limited by guarantee and has no share capital.

**REGISTERED NUMBER**

01658382 (England and Wales)

**24 Montrose Avenue (Management) Limited**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

The directors present their report and the financial statements for the year ended 31 October 2016.

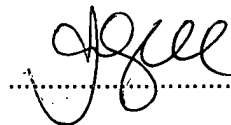
**PRINCIPAL ACTIVITY**

The principal activity continues to be managing the common expenditure relating to the property at 24 Montrose Avenue, Bristol, BS6 6EQ in accordance with the terms of the leases of the three parts of the building and the land to the front and rear. This consists of identifying routine maintenance matters and larger repairs and re-decorations, arranging for them to be undertaken and collecting contributions from the tenants, holding those funds on trust and disbursing them to the suppliers of goods and services involved.

**AUDIT EXEMPTION STATEMENT**

For the year ending 31 October 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

 ..... date 28/10/17

Ms A Moreira - Secretary

**24 Montrose Avenue (Management) Limited**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2016**

		<b>2016</b>	<b>2015</b>
	Notes	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		<b>1,200</b>	<b>1,200</b>
Other income		-	-
Administrative expenses		<b>806</b>	<b>955</b>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>394</b>	<b>245</b>
Tax on profit on ordinary activities	<b>3</b>	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>394</b>	<b>245</b>

## 24 Montrose Avenue (Management) Limited

### BALANCE SHEET AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		222	773
Cash in hand		3,618	2,954
		<hr/>	<hr/>
		3,840	3,687
<b>CREDITORS</b>			
Amounts falling due within one year	4		241
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		3,840	3,446
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,840	3,446
		<hr/>	<hr/>
<b>RESERVES</b>			
Profit and loss account	5	3,840	3,446
		<hr/>	<hr/>
		3,840	3,446
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

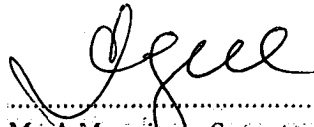
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

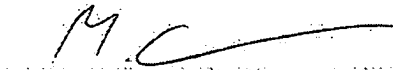
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

24 Montrose Avenue (Management) Limited

The financial statements were approved by the board of Directors and were signed on its behalf by:

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 ..... date 28/07/17  
Ms A Moreira - Secretary, Director

 ..... date 25/06/2017  
Mr M Comer - Director

..... date .....  
Mrs S Marshall - Director

24 Montrose Avenue (Management) Limited

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Directors' remuneration and other benefits etc	-	-

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2016 nor for the year ended 31 October 2015.

4. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Payments on account	-	241
Other creditors	-	-
		241

5. RESERVES

At 1 November 2015	3,446	3,201
Profit for the year	394	245
At 31 October 2016	3,840	3,446



24 Montrose Avenue (Management) Limited

PROFIT AND LOSS ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

	2016		2015	
	£	£	£	£
<b>Turnover</b>				
Management Charges		1,200		1,200
Works contribution		-		-
		<u>1,200</u>		1,200
<b>Expenditure</b>				
Ground rent	45		45	
Insurance	748		892	
Maintenance repairs and renewals	-		-	
Printing, stationary and post	-		5	
Legal fees	13		13	
	<u>806</u>		<u>955</u>	
<b>Finance costs</b>				
Bank charges and interest		-		-
<b>NET PROFIT</b>		<u>394</u>		<u>245</u>