

REGISTERED NUMBER: 07095557 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

ABC City Ltd

ABC City Ltd (Registered number: 07095557)

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for the Year Ended 31 December 2016

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ABC City Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTOR: Mrs A J Courtney

REGISTERED OFFICE: C/O Westbury Consultancy
Livermore House
High Street
Great Dunmow
Essex
CM6 1AW

REGISTERED NUMBER: 07095557 (England and Wales)

ACCOUNTANTS: Westbury Consultancy

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		7,206		10,808
CURRENT ASSETS					
Stocks		-		58,742	
Debtors	4	60,285		43,629	
Cash at bank		<u>24,782</u>		<u>6,802</u>	
		85,067		109,173	
CREDITORS					
Amounts falling due within one year	5	<u>218,400</u>		<u>185,530</u>	
NET CURRENT LIABILITIES			(133,333)		(76,357)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(126,127)</u>		<u>(65,549)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(126,128)</u>		<u>(65,550)</u>
			<u>(126,127)</u>		<u>(65,549)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABC City Ltd (Registered number: 07095557)

Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

Mrs A J Courtney - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

ABC City Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2016

and 31 December 2016

19,214

DEPRECIATION

At 1 January 2016

8,406

Charge for year

3,602

At 31 December 2016

12,008

NET BOOK VALUE

At 31 December 2016

7,206

At 31 December 2015

10,808

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16
£

31.12.15
£

Other debtors

60,285

43,629

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16
£

31.12.15
£

Payments on account

71,249

71,249

Trade creditors

5,174

51,894

Taxation and social security

(5,612)

-

Other creditors

147,589

62,387

218,400

185,530

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.