

C No 01161351

A.A. LOCK TRANSPORT (HEADCORN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1995



A.A. LOCK TRANSPORT (HEADCORN) LIMITED

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REPORT OF THE AUDITORS
TO THE DIRECTORS OF
A.A. LOCK TRANSPORT (HEADCORN) LIMITED

For the purpose of paragraph 24 of the Schedule 8
to the Companies Act 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the full financial statements of A.A. Lock Transport (Headcorn) Limited for the year ended 31st March 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts of the company in respect of the year ended 31st March 1995 and the abbreviated accounts set out on pages 2 and 3 have been properly prepared in accordance with Schedule 8 to that Act. We are not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

As auditors, we reported to the members of the company on 21st July 1995 on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995. Our audit opinion was as follows:-

We have audited the financial statements on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on pages 1 and 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our findings to you.

Basis of Opinion

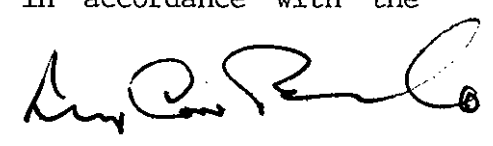
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Berwick House,
8 Elwick Road,
Ashford, Kent.



Kemp, Carr, Brown and Co.
Registered Auditors
Certified Accountants

22nd July 1995

A.A. LOCK TRANSPORT (HEADCORN) LIMITED

<u>ABBREVIATED BALANCE SHEET</u> <u>31ST MARCH 1995</u>		<u>1995</u> £	<u>1994</u> £
<u>Fixed Assets</u>			
Tangible Assets		<u>466648</u>	<u>532793</u>
<u>Current Assets</u>			
Stocks		25662	24218
Debtors and Prepayments		662307	540038
Cash. at Bank and in Hand		<u>678055</u>	<u>583484</u>
		1366024	1147740
<u>Creditors: Amounts falling due</u> within one year		<u>(393151)</u>	<u>(322468)</u>
<u>Net Current Assets</u>		<u>972873</u>	<u>825272</u>
<u>Total Assets less Current Liabilities</u>		<u>1439521</u>	<u>1358065</u>
<u>Capital and Reserves</u>			
Called up Share Capital	(Note 2)	2000	2000
<u>Reserves</u>			
Profit and Loss Account		<u>1437521</u>	<u>1356065</u>
<u>Shareholders Funds</u>		<u>1439521</u>	<u>1358065</u>
<p>The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that in our opinion, the company is entitled to these exemptions as a small company.</p>			
<p>Accounts approved by the Board of Directors</p> <p style="text-align: center;"><i>A.A. Lock</i></p>			
<p>Date<u>27.9.95</u>.....</p>			
<p>The notes on page 3 form part of these accounts.</p>			

A.A. LOCK TRANSPORT (HEADCORN) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 1995

Note 1.

Accounting Policies

Presentation of Accounts

The accounts are presented to comply with the format and disclosure requirements of the Companies Act 1985 and any amendments thereto.

Convention

The accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the directors have adopted within the convention are set out below:-

- i) Depreciation has been provided to write off the cost of fixed assets over their anticipated useful lives on the following basis:

Buildings	6½% p.a.	straight line	
Motor Vehicles	25% p.a.	decreasing balance	
Plant and			
Equipment	20% p.a.	"	"
Office Equipment	15% p.a.	"	"

- ii) Stock has been valued by a director at the lower of cost or net realisable value and this basis has been consistently applied. The stock consists of consumable stores.

- iii) Turnover is the total amount invoiced to customers for the year, excluding VAT.

Note 2.

Called up Share Capital

Authorised
Ordinary Shares of £1 each

Allotted

1995

2000

2000

1994

2000

2000