COMPANY REGISTRATION NUMBER 3160267

# BARCOTE PARK MANAGEMENT LIMITED

# FINANCIAL STATEMENTS

## 30 JUNE 2011

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COMPANIES HOUSE

# BARCOTE PARK MANAGEMENT LIMITED

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2011**

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# BARCOTE PARK MANAGEMENT LIMITED

## THE DIRECTORS' REPORT

## YEAR ENDED 30 JUNE 2011

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2011

**PRINCIPAL ACTIVITIES**
The principal activity of the company during the year was that of estate management

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

| | Ordinary Shares of £1 each | |
|---|---|---|
| | **At 30 June 2011** | At 1 July 2010 or later date of appointment |
| I T Jones | **1** | 1 |
| N Somes | **1** | 1 |
| R Caldwell –( not a director) | **1** | 1 |
| C Christensen | **1** | 1 |
| Valdkyrie LLC | **1** | 1 |
| The Estate of the Late C M Noel-Johnson ( dec'd) | **1** | 1 |
| I A Roberts | **1** | 1 |
| M De Reuver ( appointed January 2011) | **1** | |
| R Robson | **1** | 1 |
| C J Onions | **1** | 1 |
| C G Crawford (Resigned January 2011) | | 1 |
| P H S Brown | **1** | 1 |
| P J Boyle | **1** | 1 |

Registered office

4 Westminster Court
Barcote Park
Buckland
Faringdon
Oxfordshire
SN7 8PP

Signed by order of the directors

CARYN J ONIONS

# BARCOTE PARK MANAGEMENT LIMITED

## PROFIT AND LOSS ACCOUNT

## YEAR ENDED 30 JUNE 2011

| | Note | 2011 £ | 2010 £ |
|---|---|---|---|
| **TURNOVER** | | **20,640** | 20,640 |
| Administrative expenses | | **22,012** | 26,583 |
| **OPERATING ( LOSS ) / PROFIT** | **2** | **(1,372)** | 5,948 |
| Interest receivable | | **2** | 4 |
| **PROFIT/ ( LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION** | | **(1,370)** | 5,944 |
| **( LOSS ) / PROFIT FOR THE FINANCIAL YEAR** | | **(1,370 )** | 5,944 |
| Balance brought forward | | **(1,620)** | 4324 |
| Balance carried forward | | **(2,990)** | (1,620) |

**The notes on pages 4 to 6 form part of these financial statements.**

# BARCOTE PARK MANAGEMENT LIMITED

## BALANCE SHEET

**30 JUNE 20011**

| | Note | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 3 | | 1 | | 1 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 4,476 | | 3,146 | |
| Debtors | 4 | 5,392 | | 5,068 | |
| Cash at bank | | 3,672 | | 2,726 | |
| | | 13,540 | | 10,940 | |
| **CREDITORS: Amounts falling due within one year** | 5 | 3,440 | | 2,643 | |
| **NET CURRENT ASSETS** | | | 10,100 | | 8,297 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 10,101 | | 8,298 |
| **CREDITORS: Amounts falling due after more than one year** | 6 | | 6,000 | | 6,000 |
| | | | 4,101 | | 2,298 |
| **ACCRUALS AND DEFERRED INCOME** | 7 | | 1,079 | | 306 |
| | | | 3,022 | | 1,992 |
| **CAPITAL AND RESERVES** | | | | | |
| Called-up equity share capital | 9 | | 12 | | 12 |
| Sinking Fund | 10 | | 6,000 | | 3600 |
| Profit and Loss Account | | | (2,990) | | (1,620) |
| **SHAREHOLDERS' FUNDS** | | | 3,022 | | 1992 |

For the year ended 30th June 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

1) ensuring the company keeps accounting records which comply with section 386,and
2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year ,and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the directors and authorised for issue on 7th December 2011, and are signed on their behalf by

Director

CARYN J ONIONS

**The notes on pages 4 to 6 form part of these financial statements.**

# BARCOTE PARK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 30 JUNE 2011

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents contributions received during the year

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

| | **2011** | 2010 |
|---|---|---|
| | **£** | £ |
| Directors' emoluments | - | - |
| Depreciation of owned fixed assets | - | - |

### 3. TANGIBLE FIXED ASSETS

| | **Plant & Machinery** |
|---|---|
| | **£** |
| **COST** | |
| **At 1 July 2010 and 30 June 2011** | **12,415** |
| **DEPRECIATION** | |
| At 1 July 2010 | **12,414** |
| Charge for the year | - |
| **At 30 June 2011** | **12,414** |
| **NET BOOK VALUE** | |
| **At 30 June 2011** | **1** |

# BARCOTE PARK MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2011**

## 4. DEBTORS

| | 2010 £ | 2010 £ |
|---|---|---|
| Residents' balances and prepaid Insurance | 5,392 | 5,068 |

## 5. CREDITORS: Amounts falling due within one year

| | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|
| Other creditors | 3,440 | | 2,643 | |
| | | 3,440 | | 2,643 |

## 6 CREDITORS: Amounts falling due after more than one year

| | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|
| creditors including Residents' Oil deposit balances | | 6,000 | | 6,000 |

## 7. ACCRUALS AND DEFERRED INCOME

| | 2011 £ | 2010 £ |
|---|---|---|
| **Falling due within one year:** | | |
| Accruals and deferred income | 1,079 | 306 |

## 8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

## 9. SHARE CAPITAL

**Authorised share capital:**

| | 2011 £ | 2010 £ |
|---|---|---|
| 12 Ordinary shares of £1 each | 12 | 12 |

**Allotted, called up and fully paid:**

| | 2011 No | 2011 £ | 2010 No | 2010 £ |
|---|---|---|---|---|
| Ordinary shares of £1 each | 12 | 12 | 12 | 12 |

## 10. SINKING FUND

This fund comprises extra contributions from residents towards future unscheduled maintenance costs

# BARCOTE PARK MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2011**

## 11. Heating Oil (Kerosene)

Oil is stored, purchased and issued to residents by metered quantities

Costs of deliveries to individual residences are recovered from residents on a non profit basis Total oil stocks purchased and consumed during the year ended 30th June 2011 including movements in stock holdings amounted to £18,196 ( 2010 £ 15,258)