

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014
FOR
AA PROPERTY SALES LIMITED**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

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FOR THE YEAR ENDED 31 JULY 2014**

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AA PROPERTY SALES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTORS: Mr A Freeman
Mrs A E Freeman

SECRETARY: Mrs A E Freeman

REGISTERED OFFICE: 4 Zambesi Road
Bishops Stortford
CM23 3JR

REGISTERED NUMBER: 06955994 (England and Wales)

ACCOUNTANTS: Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		913		1,217
CURRENT ASSETS					
Debtors		3,020		2,114	
Cash at bank		<u>1,023</u>		<u>2,226</u>	
		4,043		4,340	
CREDITORS					
Amounts falling due within one year		<u>14,233</u>		<u>21,812</u>	
NET CURRENT LIABILITIES					
			<u>(10,190)</u>		<u>(17,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(9,277)</u>		<u>(16,255)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(10,277)</u>		<u>(17,255)</u>
SHAREHOLDERS' FUNDS					
			<u>(9,277)</u>		<u>(16,255)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2015 and were signed on its behalf by:

Mrs A E Freeman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**
1. ACCOUNTING POLICIES
Basis of preparing the financial statements

The company is showing net current liabilities of £10,190 (2013 - £17,472) at the balance sheet date, and the directors have given assurances that they will support the company to meet its day to day liabilities as and when they fall due. Furthermore they have indicated that they will not seek repayment of their loan until such time that the company is in a position to do so. Therefore the directors are of the opinion that the going concern basis is appropriate to the preparation of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>2,632</u>
DEPRECIATION	
At 1 August 2013	1,415
Charge for year	<u>304</u>
At 31 July 2014	<u>1,719</u>
NET BOOK VALUE	
At 31 July 2014	<u>913</u>
At 31 July 2013	<u>1,217</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

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