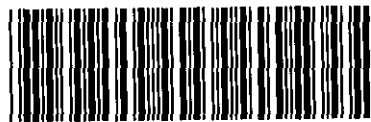


5/10/06

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006  
FOR  
.....HIRE4 MEDWAY LIMITED**

THURSDAY



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.....HIRE4 MEDWAY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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.....HIRE4 MEDWAY LIMITED

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**DIRECTOR:** L Jamieson

**SECRETARY:** Mrs G Jamieson

**REGISTERED OFFICE:** 318-322 High Street  
Chatham  
Kent  
ME4 4NF

**REGISTERED NUMBER:** 5246418 (England and Wales)

**ACCOUNTANTS:** J Parish & Co  
62 Watling Street  
Gillingham  
Kent  
ME7 2YN

.....HIRE4 MEDWAY LIMITED

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

The director presents his report with the financial statements of the company for the year ended 30 September 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of vehicle hire & sales

**DIRECTOR**

L Jamieson was the sole director during the year under review.

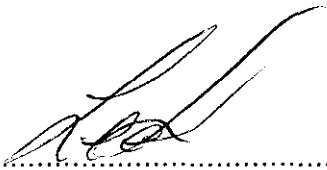
His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	30.9.06	1.10.05
Ordinary shares of each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director

Date: .....(2/3/07).....

.....HIRE4 MEDWAY LIMITED

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Notes	Year Ended 30.9.06 £	Period 30.9.04 to 30.9.05 £
<b>TURNOVER</b>		280,488	243,228
Cost of sales		181,381	167,742
<b>GROSS PROFIT</b>		99,107	75,486
Administrative expenses		78,418	58,461
		20,689	17,025
Other operating income		4,026	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	24,715	17,025
Tax on profit on ordinary activities	3	7,213	629
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>17,502</u>	<u>16,396</u>

The notes form part of these financial statements

.....HIRE4 MEDWAY LIMITED

**BALANCE SHEET  
30 SEPTEMBER 2006**

	Notes	30.9.06		30.9.05	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		43,239		41,136
<b>CURRENT ASSETS</b>					
Stocks		49,571		31,958	
Cash at bank and in hand		9,884		2,800	
		<u>59,455</u>		<u>34,758</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	102,295		75,497	
<b>NET CURRENT LIABILITIES</b>			<u>(42,840)</u>		<u>(40,739)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>399</u>		<u>397</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account	8		398		396
<b>SHAREHOLDERS' FUNDS</b>			<u>399</u>		<u>397</u>

The notes form part of these financial statements

.....HIRE4 MEDWAY LIMITED

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006.

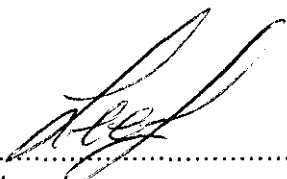
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on .....12/3/07..... and were signed by:

  
.....  
Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 30.9.06 £	Period 30.9.04 to 30.9.05 £
Depreciation - owned assets	<u>14,580</u>	<u>13,712</u>
Director's emoluments and other benefits etc	<u>5,500</u>	<u>4,167</u>



.....HIRE4 MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2006

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.9.06 £	Period 30.9.04 to 30.9.05 £
Current tax:		
UK corporation tax	7,213	629
	<u>7,213</u>	<u>629</u>
Tax on profit on ordinary activities	<u>7,213</u>	<u>629</u>

4. DIVIDENDS

	Year Ended 30.9.06 £	Period 30.9.04 to 30.9.05 £
Final	17,500	16,000
	<u>17,500</u>	<u>16,000</u>

.....HIRE4 MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - *continued*  
FOR THE YEAR ENDED 30 SEPTEMBER 2006

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2005	54,848
Additions	34,489
Disposals	(17,806)
	<hr/>
At 30 September 2006	71,531
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2005	13,712
Charge for year	14,580
	<hr/>
At 30 September 2006	28,292
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2006	43,239
	<hr/> <hr/>
At 30 September 2005	41,136
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.06	30.9.05
	£	£
Bank loans and overdrafts	4,355	3,642
Trade creditors	2,997	2,305
Taxation and social security	12,880	2,900
Other creditors	82,063	66,650
	<hr/>	<hr/>
	102,295	75,497
	<hr/> <hr/>	<hr/> <hr/>

.....HIRE4 MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - *continued*  
FOR THE YEAR ENDED 30 SEPTEMBER 2006

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.06	30.9.05
			£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted and issued:				
Number:	Class:	Nominal value:	30.9.06	30.9.05
			£	£
1	Share capital 1		<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account
	£
At 1 October 2005	396
Profit for the year	17,502
Dividends	<u>(17,500)</u>
At 30 September 2006	<u>398</u>