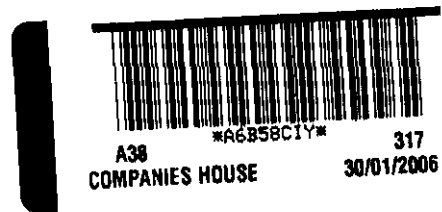


**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2005**

**FOR**

**ASTON PRODUCTS LTD**



**ASTON PRODUCTS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**ASTON PRODUCTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2005**

**DIRECTORS:** Mr J Peskett  
Mrs E J L Peskett

**SECRETARY:** Mrs E J L Peskett

**REGISTERED OFFICE:** 21 St Martins Square  
Chichester  
West Sussex  
PO19 1NR

**REGISTERED NUMBER:** 3392582 (England and Wales)

**ACCOUNTANTS:** McEwen & Co Limited  
Chartered Accountants  
21 St Martins Square  
Chichester  
West Sussex  
PO19 1NR

**ASTON PRODUCTS LTD**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2005**

	Notes	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	391,257	224,877
<b>CURRENT ASSETS</b>			
Stocks		28,000	31,000
Debtors		63,571	14,898
Cash at bank		-	21,720
		91,571	67,618
<b>CREDITORS</b>			
Amounts falling due within one year		159,672	89,723
		(68,101)	(22,105)
<b>NET CURRENT LIABILITIES</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		323,156	202,772
<b>CREDITORS</b>			
Amounts falling due after more than one year		167,500	100,320
		155,656	102,452
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	102,100	102,100
Profit and loss account		53,556	352
<b>SHAREHOLDERS' FUNDS</b>		155,656	102,452

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ASTON PRODUCTS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
Mr J Peskett - Director

Approved by the Board on .....26/1/2006.....

The notes form part of these abbreviated accounts

ASTON PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**ASTON PRODUCTS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2005**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2004	303,074
Additions	226,435
Disposals	(24,500)
At 30 June 2005	505,009
<b>DEPRECIATION</b>	
At 1 July 2004	78,196
Charge for year	44,376
Eliminated on disposal	(8,820)
At 30 June 2005	113,752
<b>NET BOOK VALUE</b>	
At 30 June 2005	391,257
At 30 June 2004	224,878

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
10,000	Ordinary	£1	10,000	10,000
150,000	Irredeemable Ordinary	£1	150,000	150,000
			160,000	160,000
			160,000	160,000

Allotted and issued:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	100	100
102,000	Irredeemable ordinary	£1	102,000	102,000
			102,100	102,100
			102,100	102,100

**4. TRANSACTIONS WITH DIRECTORS**

At the end of the year Mr J Peskett was indebted to the company in the sum of £12,282.