

Company Registration No. 03533765 (England and Wales)

SUSSEX HEALTH CARE LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2016**

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COMPANIES HOUSE

SUSSEX HEALTH CARE LIMITED
UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

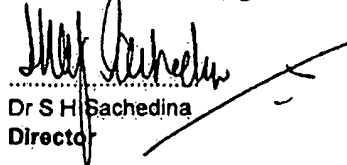
	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,233		1,451
Current assets					
Stocks		2,819,765		5,200,995	
Debtors		92,766		128,646	
Cash at bank and in hand		23,174		14,188	
		<u>2,935,705</u>		<u>5,343,829</u>	
Creditors: amounts falling due within one year		<u>(3,040,686)</u>		<u>(5,447,762)</u>	
Net current liabilities			<u>(104,981)</u>		<u>(103,933)</u>
Total assets less current liabilities			<u>(103,748)</u>		<u>(102,482)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(103,848)</u>		<u>(102,582)</u>
Shareholders' funds			<u>(103,748)</u>		<u>(102,482)</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 31.01.2017 and are signed on its behalf by:


 Dr S H Sachedina
 Director

SUSSEX HEALTH CARE LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared under the going concern basis despite the deficiency of funds shown on the balance sheet. The directors believe that the going concern basis is appropriate because the shareholders provide ongoing working capital for the development of nursing homes which are supplied to entities under their ownership.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable, dependent upon the stage of completion of developments, for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% reducing balance

Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015 & at 30 April 2016	12,000
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Depreciation	
At 1 May 2015	10,549
Charge for the year	218
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At 30 April 2016	10,767
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Net book value	
At 30 April 2016	1,233
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At 30 April 2015	1,451
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SUSSEX HEALTH CARE LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>