

Registration number 2599826

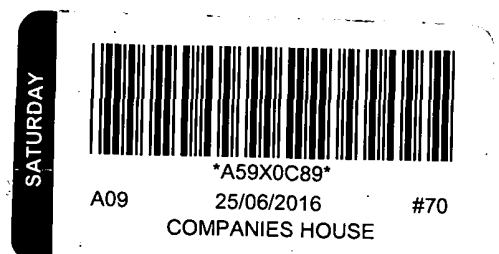
**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Director's report and unaudited financial statements**

**for the year ended 31st December 2015**

**The Westbury Partnership LLP**  
**Chartered Certified Accountants**

98 Westbury Lane  
Buckhurst Hill  
Essex IG9 5PW



## ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

### Company information

Director	Sofia Kallin
Secretary	John Simmons (Property Management) Ltd
Company number	2599826
Registered office	141 High Street Loughton Essex IG10 4LT
Accountants	The Westbury Partnership LLP 98 Westbury Lane Buckhurst Hill Essex IG9 5PW
Bankers	National Westminster Bank plc

# ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED

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**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Director's report  
for the year ended 31st December 2015**

The director presents her report and the financial statements for the year ended 31st December 2015.

**Principal activity**

The principal activity of the company continued to be the management of the property known as Academy Court, Kirkwall Place.

**Director**

The director who served during the year is as stated below:

Sofia Kallin

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

**John Simmons (Property Management) Ltd**  
Secretary



**Sofia Kallin**  
Director



**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Report to the Director on the preparation  
of unaudited financial statements of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED  
for the year ended 31st December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED for the year ended 31st December 2015 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED. You consider that ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....  
**The Westbury Partnership LLP**  
**Chartered Certified Accountants**  
**98 Westbury Lane**  
**Buckhurst Hill**  
**Essex IG9 5PW**

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Income and Expenditure account  
for the year ended 31st December 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income</b>	<b>2</b>	<u>15,599</u>	<u>15,600</u>
Administrative expenses		<u>(16,753)</u>	<u>(14,695)</u>
<b>Operating (deficit)/surplus</b>		<u>(1,154)</u>	<u>905</u>
Other interest receivable and similar income		<u>1</u>	<u>1</u>
<b>(Deficit)/surplus on ordinary activities before taxation</b>		<u>(1,153)</u>	<u>906</u>
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
<b>(Deficit)/surplus for the year</b>	<b>6</b>	<u>(1,153)</u>	<u>906</u>
Retained surplus brought forward		<u>5,126</u>	<u>4,220</u>
<b>Retained surplus carried forward</b>		<u><u>3,973</u></u>	<u><u>5,126</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Balance sheet  
as at 31st December 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	524		524	
Cash at bank and in hand		20,792		5,162	
		<u>21,316</u>		<u>5,686</u>	
<b>Creditors: amounts falling due within one year</b>	4	(17,323)		(540)	
<b>Net current assets</b>			<u>3,993</u>		<u>5,146</u>
<b>Total assets less current liabilities</b>			3,993		5,146
<b>Net assets</b>			<u><u>3,993</u></u>		<u><u>5,146</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		20		20
Retained Surplus	6		3,973		5,126
<b>Shareholders' funds</b>			<u><u>3,993</u></u>		<u><u>5,146</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st December 2015**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2015 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on and signed on its behalf by



**Sofia Kallin**  
**Director**

Registration number 2599826

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Notes to the financial statements  
for the year ended 31st December 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Income**

Income represents the total value of service charges receivable by the company in the year.

In respect of long-term contracts and contracts for on-going services, income represents the value of work done in the year, including estimates of amounts not invoiced. Income in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Service charges outstanding	390	390
Other debtors	134	134
	<u>524</u>	<u>524</u>

**4. Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Service charges payable	16,813	30
Accruals	510	510
	<u>17,323</u>	<u>540</u>

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Notes to the financial statements  
for the year ended 31st December 2015**

..... continued

<b>5. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	20	20
	<u>          </u>	<u>          </u>
 <b>Equity Shares</b>		
20 Ordinary shares of £1 each	20	20
	<u>          </u>	<u>          </u>
 <b>6. Reserves</b>	<b>Retained surplus account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
 <b>At 1st January 2015</b>	5,126	5,126
Deficit for the year	(1,153)	(1,153)
	<u>          </u>	<u>          </u>
<b>At 31st December 2015</b>	<u>3,973</u>	<u>3,973</u>

**7. Controlling interest**

The company is controlled by a majority of the shareholders acting in concert.

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**The following pages do not form part of the statutory accounts.**

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Detailed income and expenditure account  
for the year ended 31st December 2015**

	2015		2014	
	£	£	£	£
<b>Income</b>				
Service Charges Receivable		15,599		15,600
		<u>15,599</u>		<u>15,600</u>
<b>Administrative expenses</b>	<u>16,753</u>		<u>14,695</u>	
		<u>(16,753)</u>		<u>(14,695)</u>
<b>Operating (deficit)/surplus</b>	7%	(1,154)	6%	905
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	<u>1</u>		<u>1</u>	
		<u>1</u>		<u>1</u>
<b>Net (deficit)/surplus for the year</b>		<u><u>(1,153)</u></u>		<u><u>906</u></u>

**ACADEMY MANAGEMENT COMPANY (LONDON) LIMITED**

**Administrative expenses  
for the year ended 31st December 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Insurance	6,838	6,403
Communal Area Lighting	482	464
Window Cleaning	540	535
Property Maintenance	3,356	2,993
Printing, postage and stationery	114	111
Repairs	1,500	951
Legal and professional	528	-
Management Fees	2,644	2,644
Accountancy	510	510
Bank charges	83	73
General expenses	158	11
	<u>16,753</u>	<u>14,695</u>