

Registration number 05410932

**Aardvark School of Motoring Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2010**

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## **Aardvark School of Motoring Ltd**

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**Aardvark School of Motoring Ltd**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Aardvark School of Motoring Ltd**

In accordance with the engagement letter dated 21 March 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**RiverView Portfolio Ltd**  


**RiverView Portfolio Ltd  
Chartered Management Accountants  
1 Market Hill  
Calne  
Wilts SN11 0BT**

**Aardvark School of Motoring Ltd**

**Abbreviated balance sheet  
as at 31 March 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		10,734		3,785
<b>Current assets</b>					
Debtors		6,782		8,767	
Cash at bank and in hand		2,990		3,623	
		<u>9,772</u>		<u>12,390</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,684)</u>		<u>(13,857)</u>	
<b>Net current liabilities</b>			<u>(8,912)</u>		<u>(1,467)</u>
<b>Total assets less current liabilities</b>			1,822		2,318
<b>Net assets</b>			<u>1,822</u>		<u>2,318</u>
<b>Capital and reserves</b>					
Profit and loss account			1,822		2,318
<b>Shareholders' funds</b>			<u>1,822</u>		<u>2,318</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Aardvark School of Motoring Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 14 May 2010 and signed on its behalf by

**John Murdoch**  
**Director**



**Registration number 05410932**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Aardvark School of Motoring Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**Aardvark School of Motoring Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

continued

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Aardvark School of Motoring Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

continued

			<b>Tangible fixed assets £</b>
<b>2.</b>	<b>Fixed assets</b>		
	<b>Cost</b>		
	At 1 April 2009		15,681
	Additions		14,288
	Disposals		(14,811)
	At 31 March 2010		<u>15,158</u>
	<b>Depreciation</b>		
	At 1 April 2009		11,894
	On disposals		(11,108)
	Charge for year		3,638
	At 31 March 2010		<u>4,424</u>
	<b>Net book values</b>		
	At 31 March 2010		<u>10,734</u>
	At 31 March 2009		<u>3,787</u>
<b>3.</b>	<b>Transactions with directors</b>		
	John Murdoch	<u>2,937</u>	<u>6,391</u>
			<u>-</u>