

REGISTERED NUMBER: 4602797

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

AB Pipeline Services Limited

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COMPANIES HOUSE

AB Pipeline Services Limited (Registered number 4602797)

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for the Year Ended 31 December 2009

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AB Pipeline Services Limited

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

A Baker
Mrs A Baker

SECRETARY:

Mrs A Baker

REGISTERED OFFICE:

32a Sturt Road
Frimley Green
Camberley
Surrey
GU16 6HY

REGISTERED NUMBER

4602797

ACCOUNTANTS:

THE MAK Practice
Chiltee Manor
Haslemere Road
Liphook
Hampshire
GU30 7AZ

AB Pipeline Services Limited (Registered number 4602797)

Abbreviated Balance Sheet

31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		<u>73,319</u>		<u>117,809</u>
			73,319		122,809
CURRENT ASSETS					
Stocks		5,775		3,850	
Debtors		155,840		205,235	
Cash at bank and in hand		<u>24,419</u>		<u>7,618</u>	
		186,034		216,703	
CREDITORS					
Amounts falling due within one year	4	<u>78,844</u>		<u>101,040</u>	
			107,190		115,663
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			180,509		238,472
CREDITORS					
Amounts falling due after more than one year	4		-		(5,276)
PROVISIONS FOR LIABILITIES					
			<u>(550)</u>		<u>-</u>
NET ASSETS					
			<u>179,959</u>		<u>233,196</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>179,859</u>		<u>233,096</u>
SHAREHOLDERS' FUNDS					
			<u>179,959</u>		<u>233,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AB Pipeline Services Limited (Registered number 4602797)

Abbreviated Balance Sheet - continued
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 4 10 and were signed on its behalf by

Director

A handwritten signature in black ink, consisting of several stylized, overlapping strokes, positioned above a horizontal line.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services provided in the accounting period, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes for each of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	<u>35,000</u>
AMORTISATION	
At 1 January 2009	30,000
Charge for year	<u>5,000</u>
At 31 December 2009	<u>35,000</u>
NET BOOK VALUE	
At 31 December 2009	<u>-</u>
At 31 December 2008	<u>5,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	401,491
Additions	15,819
Disposals	<u>(17,252)</u>
At 31 December 2009	<u>400,058</u>
DEPRECIATION	
At 1 January 2009	283,682
Charge for year	60,309
Eliminated on disposal	<u>(17,252)</u>
At 31 December 2009	<u>326,739</u>
NET BOOK VALUE	
At 31 December 2009	<u>73,319</u>
At 31 December 2008	<u>117,809</u>

4 CREDITORS

Creditors include an amount of £5,276 (31 12 08 - £18,700) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	31 12 09	31 12 08
Number	Class	value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 OTHER FINANCIAL COMMITMENTS

Operating Lease Commitments

The Company has an operating lease commitment for land and buildings amounting to £45,000 (2007 £45,000) The lease is due to expire between two and five years

7 RELATED PARTY DISCLOSURES

A Baker is the controlling shareholder and director of H B Construction Services Limited During the year goods and services were purchased from this company, and goods and services were sold to H B Construction Services Limited All transactions were on normal commercial terms At the year end a sum of £10,379 was owed by H B Construction Services Limited

Secondly A Baker is also a shareholder and director of T C Mechanical Services Limited During the year goods and services were purchased from this company, and goods and services were sold to T C Mechanical Services Limited All transactions were on normal commercial terms At the year end a sum of £10,291 was owed by T C Mechanical Services Limited and a sum of £386 was owed to this company

Thirdly A Baker is a controlling shareholder and director of Sewer Data Limited At the year end a sum of £3,475 was owed by this company to A B Pipeline Services Limited

All transactions were conducted in the normal course of business and on an arm's length basis

8 CONTROLLING PARTIES

The Directors, A Baker and Mrs A Baker jointly control the company

During the year the directors became entitled to ordinary dividends totalling £30,000