

**BRITANIA PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2000**



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**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**BRITANIA PROPERTIES LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Taylor Viney & Marlow*

Taylor, Viney & Marlow  
Chartered Accountants  
46-54 High Street  
Ingatestone  
Essex  
CM4 9DW  
26th October 2001

# BRITANIA PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
<b>Fixed assets</b>	2				
Tangible fixed assets			425,061		425,230
<b>Current assets</b>					
Debtors		49,601		2,692	
		49,601		2,692	
<b>Creditors: amounts falling due within one year</b>		(87,363)		(58,159)	
<b>Net current liabilities</b>			(37,762)		(55,467)
<b>Total assets less current liabilities</b>			387,299		369,763
<b>Creditors: amounts falling due after more than one year</b>			(288,318)		(275,223)
			98,981		94,540
<b>Capital and reserves</b>					
Share capital	3		100		100
Profit and loss account			98,881		94,440
<b>Shareholders' funds</b>			98,981		94,540

For the financial year ended 31st December 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

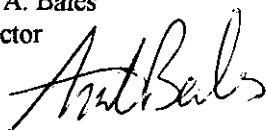
The director acknowledges her responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 26th October 2001 and signed on its behalf by:

Mrs A. Bales  
Director



The notes on pages 3 to 4 form part of these accounts.

# BRITANIA PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write the assets down to their estimated residual value at the end of their anticipated useful life as follows:-

Fixtures and fittings

15% on written down value

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

# BRITANIA PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31ST DECEMBER 2000

#### 2 Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1st January 2000	427,158	427,158
<b>At 31st December 2000</b>	<b>427,158</b>	<b>427,158</b>
<b>Depreciation and amortisation</b>		
At 1st January 2000	1,928	1,928
Charge for the year	169	169
<b>At 31st December 2000</b>	<b>2,097</b>	<b>2,097</b>
<b>Net book value</b>		
<b>At 31st December 2000</b>	<b>425,061</b>	<b>425,061</b>
<i>At 31st December 1999</i>	<i>425,230</i>	<i>425,230</i>

#### 3 Share capital

	2000 £	1999 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1 each	100	100

#### 4 Controlling party

The company is under the control of Mrs. A. Bales who owns 100% of the issued share capital.

#### 5 Related parties

The company traded during the year with Bellstar Homes Ltd., a company related to Mr & Mrs D. Bales. Fees payable for work completed in the year amounted to £11,000 and at the year end £180 was due from Bellstar Homes Ltd. on the company's loan account.

At the year end the company owed £808 to Lifetime Properties Ltd., a company related to Mr and Mrs D. Bales and was owed £48,365 by Bellstar Properties Ltd., another company related to Mr and Mrs D. Bales.