

ABACUS OPTICAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

Company Number : 1631830

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COMPANIES HOUSE

ABACUS OPTICAL LIMITED

Registered in England
on 28 April 1982
Number 1631830

COMPANY INFORMATION

REGISTERED OFFICE	143 Station Road Edgware Middlesex HA8 7JS
DIRECTORS	Mr M B Walters Mrs S M Walters
SECRETARY	Mrs S M Walters
ACCOUNTANTS	Stuart Vine & Co Station House 2 Station Road Radlett Hertfordshire WD7 8JX

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ABACUS OPTICAL LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2012

	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	2		1,744		2,326
Current Assets					
Stock		185		210	
Debtors		52,423		55,059	
Bank Balance		1,385		4,493	
		<u>53,993</u>		<u>59,762</u>	
Less Current Liabilities					
Creditors falling due within one year		(31,313)		(30,862)	
Net Current Assets			22,680		28,900
			<u>£ 24,424</u>		<u>£ 31,226</u>
Financed by :-					
Capital and Reserves					
Issued Share Capital	3		100		100
Profit and Loss Account			24,324		31,126
			<u>£ 24,424</u>		<u>£ 31,226</u>

Statements


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year and no members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibility for -

- (i) ensuring the company keeps adequate accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (ii) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Directors on 6 July 2012 and signed on their behalf by


M B Walters Director

X 
S M Walters Director

The notes on page 2 form part of these abbreviated financial statements

ABACUS OPTICAL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold and services supplied by the company, net of value added tax

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset less its estimated residual value, over its expected useful life as follows -

Fixtures, Fittings and Equipment 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 February 2011	40,782
At 31 January 2012	<u>40,782</u>
Depreciation	
At 1 February 2011	38,456
Charge for the year	582
At 31 January 2012	<u>39,038</u>
Net Book Value	
At 31 January 2012	<u>£ 1,744</u>
At 31 January 2011	<u>£ 2,326</u>

3 SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid - 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>