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The Alsager Bowling and Recreation Club Company Limited

Directors:	D. W. Jones	[6]	A. Wharton	[1]	R. P. Ledward	[3]
	K. Everall (Mrs)	[1]	T. Walker	[2]	G. B. Fletcher	[1]
	J. E. Robbins	[1]	A. Morris	[1]		

Directors' Report

Ninety-Seventh Annual Report of the Directors for the year ended 31 December 2000 to be submitted to the shareholders at the annual meeting to be held at 7.00 p.m. on Thursday, 22 March 2001 in the Club Pavilion.

Ladies and Gentlemen

The directors have pleasure in submitting their report together with their accounts for the year.

The principal activity of the company and the number of shares held by each Director at 31 December are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements we are required to:


- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.


We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safe-guarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- Mr. R. P. Ledward is a director retiring in rotation and does not wish to seek re-election.
- The following directors were co-opted during the year - Mr. G. B. Fletcher / Mr. J. E. Robbins and it will be necessary for you to confirm their appointment.

This report has been prepared taking advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

by order of the Board


(Honorary Secretary)
Fields Road, Alsager, Stoke-on-Trent


(Director)



The Alsager Bowling and Recreation Club Company Limited
Balance Sheet as at 31 December 2000

	2000		1999	
	£	£	£	£
Tangible Fixed Assets		415		415
Current Assets				
Insurance Prepaid	209		175	
Cash at Bank	1,501		2,718	
Cash in Hand	1	1,711	3	2,896
Current Liabilities	0	0	0	0
Net Current Assets		1,711		2,896
Total Assets		2,126		3,311
Capital and Reserves				
Called Up Share Capital		373		373
Revenue Account				
Balance B/F	2,938		2,989	
Deficit for Year	(1,185)		(51)	
Surplus		1,753		2,938
Total Capital		2,126		3,311

Notes:

1. The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1).
 2. The Directors confirm that no notice has been deposited under Section 248B(2) of the Companies Act 1985.
 3. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 4. The Directors accept the responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement complies with the Companies Act 1985. The Directors are also responsible for safe-guarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
 5. The above Accounts and the attached Directors' Report have been prepared taking advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a small company.
- "For the year ended 31 December 2000 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985."

"No notice from members requiring an audit has been deposited under section 249B (2)."

- (i) "The Directors acknowledge their responsibility for: Ensuring the Company keeps accounting records which comply with Section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company."

- "The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies."



(Director)

 (Director)

The Alsager Bowling and Recreation Club Company Limited

Notes to the Accounts at 31 December 2000

1. Accounting Policies

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount outstanding in the Company's books at 1 July 1948.
- (b) The equipment is depreciated over four years. No amount has been written off freehold property since 1948. In the opinion of the Directors the residual value of property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2. Tangible Fixed Assets

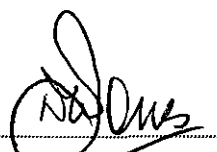
	Freehold Property	Tennis Nets, Bowls Netting, etc.
	£	£
Cost or valuation at 1 January and 31 December 2000	560	10
Depreciation at 1 January and 31 December 2000	145	10
Net Book Value at 1 January and 31 December 2000	415	0
	Equipment Cost	Depreciation
Balance at 1 January 2000	1,567	1,567
Depreciation Balance at 31 December 2000	1,567	1,567
Net Book Value at 31 December 2000	NIL	NIL

3. Share Capital

	Authorised		Allotted, Called Up and Fully Paid	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	373	373

4. Corporation Tax Based on Profit for year

	2000	1999
	£	£
Corporation Tax	NIL	NIL

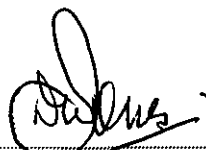
 (Director)

 (Director)


The Alsager Bowling and Recreation Club Company Limited

Revenue Account for the year ended 31 December 2000

Income	2000	1999
	£	£
Members' Subscriptions	2,850	3,608
* Donations / Dinner	1,004	804
Club Draw	-	552
Greenage Fees	6	8
North West Water Refund	134	-
Total Income	£3,994	£4,972
* includes an 'In Memoriam' donation		
Expenditure	2000	1999
	£	£
Wages	-	565
Repairs and Renewals	2,028	1,035
Alterations to Pavilion	-	1,290
Seeds, Fertilisers, Ground Maintenance	1,718	945
Water and Sewerage	681	482
Printing, Stationery and Postage	13	44
Insurance	384	380
Electricity	182	155
Fees and Subs	15	71
Loss on Annual Dinner	-	56
Prizes and Presentations	158	-
Total Expenditure	£5,179	£5,023
Surplus of Expenditure over Income	(£1,185)	(£51)



(Director)



(Director)