

AUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007
FOR
GLOUCESTER SECURITIES LTD



GLOUCESTER SECURITIES LTD

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GLOUCESTER SECURITIES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2007

DIRECTOR: J Campling

SECRETARY: C P Baker

REGISTERED OFFICE: 35 Osborne Road
Southsea
Portsmouth
Hampshire
PO5 3LR

REGISTERED NUMBER: 5314713

AUDITORS: Lewis Brownlee Sherlock
Chartered Accountants
Registered Auditors
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

**REPORT OF THE INDEPENDENT AUDITORS TO
GLOUCESTER SECURITIES LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Gloucester Securities Ltd for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Lewis Brownlee Sherlock

Lewis Brownlee Sherlock
Chartered Accountants
Registered Auditors
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

Date. .. 9/10/2007 ..

GLOUCESTER SECURITIES LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2007

	Notes	2007 £	2006 £
CREDITORS			
Amounts falling due within one year		<u>(750)</u>	<u>-</u>
NET CURRENT LIABILITIES		<u>(750)</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(750)	-
CREDITORS			
Amounts falling due after more than one year		<u>(91,947)</u>	<u>(194)</u>
NET LIABILITIES		<u>(92,697)</u>	<u>(194)</u>
CAPITAL AND RESERVES			
Called up share capital	2	¹ <u>(92,698)</u>	¹ <u>(195)</u>
Profit and loss account			
SHAREHOLDERS' FUNDS		<u>(92,697)</u>	<u>(194)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Campling - Director

Approved by the Board on

12/9/07

The notes form part of these abbreviated accounts

GLOUCESTER SECURITIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The financial statements have been prepared on the basis that the company is a going concern. The company's ability to continue as a going concern is dependent upon the support provided by the parent company. The director has received assurances that no repayment of the loan provided by the parent company will be requested for at least the next twelve months from the date of completion of these financial statements

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value.	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number.	Class.	Nominal value	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3 ULTIMATE CONTROLLING PARTY

The company is owned by Mosaic Estates Ltd, a company registered in England and Wales. The company is ultimately owned and controlled by the Malaysian company, Union Mutual Pension Fund (L) Ltd.