

REGISTERED NUMBER: 05613125 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

24/7 Amber Plumbing & Heating Limited

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for the Year Ended 31 March 2017

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24/7 Amber Plumbing & Heating Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mr A Idris
Mrs C L Barclay

REGISTERED OFFICE: 9 North Avenue
Harrow
Middlesex
HA2 7AE

REGISTERED NUMBER: 05613125 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Statement of Financial Position
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>536</u>		<u>-</u>
			536		-
CURRENT ASSETS					
Stocks		1,750		2,756	
Debtors	6	2,031		318	
Cash at bank and in hand		<u>2,324</u>		<u>2,389</u>	
		6,105		5,463	
CREDITORS					
Amounts falling due within one year	7	<u>5,984</u>		<u>5,455</u>	
NET CURRENT ASSETS			<u>121</u>		<u>8</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>657</u></u>		<u><u>8</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>655</u>		<u>6</u>
SHAREHOLDERS' FUNDS			<u><u>657</u></u>		<u><u>8</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

Mr A Idris - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

24/7 Amber Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>20,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	2,250
Additions	<u>715</u>
At 31 March 2017	<u>2,965</u>
DEPRECIATION	
At 1 April 2016	2,250
Charge for year	<u>179</u>
At 31 March 2017	<u>2,429</u>
NET BOOK VALUE	
At 31 March 2017	<u>536</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	265	318
Other debtors	<u>1,766</u>	<u>-</u>
	<u>2,031</u>	<u>318</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	4,984	-
Other creditors	<u>1,000</u>	<u>5,455</u>
	<u>5,984</u>	<u>5,455</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2016	6
Profit for the year	20,649
Dividends	<u>(20,000)</u>
At 31 March 2017	<u>655</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mr A Idris and Mrs C L Barclay		
Balance outstanding at start of year	(4,456)	(3,737)
Amounts advanced	36,967	33,935
Amounts repaid	(30,747)	(34,654)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,764</u>	<u>(4,456)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.