

Registered Number:06991687

England and Wales

Parks Icecream Franchise Limited

Unaudited Financial Statements

For the year ended 31 August 2017

Parks Icecream Franchise Limited

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Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	154	205
		154	205
Current assets			
Inventories	3	1,500	1,500
Trade and other receivables	4	630	630
Cash and cash equivalents		35,654	28,922
		37,784	31,052
Trade and other payables: amounts falling due within one year	5	(37,553)	(28,340)
Net current assets		231	2,712
Total assets less current liabilities		385	2,917
Net assets		385	2,917
Capital and reserves			
Called up share capital		3	3
Retained earnings		382	2,914
Shareholders' funds		385	2,917

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 09 January 2018 and were signed by:

F P Gallagher Director

Parks Icecream Franchise Limited

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

Parks Icecream Franchise Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06991687.

Registered address:
83 Orchard Avenue
Blackpool
FY4 2NY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A small entities. These financial statements for the year ending 31 August 2017 are the first financial statements that comply with FRS102 Section 1A small entities. there were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Income represents the retail value of sales of the company during the financial period..

Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation. Depreciation is provided at rates appropriate to write off the cost of the assets on a reducing balance basis over their estimated useful lives as follows: Plant and fixtures 25% per annum

2. Property, plant and equipment

Cost or valuation	Fixtures and fittings £
At 01 September 2016	650
At 31 August 2017	650
Provision for depreciation and impairment	
At 01 September 2016	445
Charge for year	51
At 31 August 2017	496
Net book value	
At 31 August 2017	154
At 31 August 2016	205

Parks Icecream Franchise Limited

Notes to the Financial Statements Continued
For the year ended 31 August 2017

3. Inventories

	2017	2016
	£	£
Stocks	1,500	1,500

4. Trade and other receivables

	2017	2016
	£	£
Other debtors	630	630

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	5,517	5,369
Taxation and social security	3,075	2,705
Other creditors	28,961	20,266
	37,553	28,340

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.