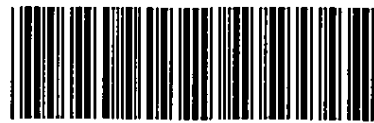


COMPANY REGISTRATION NUMBER 3160267

BARCOTE PARK MANAGEMENT LIMITED
FINANCIAL STATEMENTS
30 JUNE 2010

MONDAY



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BARCOTE PARK MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2010

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BARCOTE PARK MANAGEMENT LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 30 JUNE 2010**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of estate management

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY


The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 30 June 2010	At 1 July 2009
		or later date of appointment
I T Jones	1	1
N Somes	1	1
R Caldwell - not a director	1	1
C Christensen	1	1
Valdkyne LLC	1	1
C M Noel-Johnson	1	1
I A Roberts	1	1
R Robson	1	1
C J Onions	1	1
C G Crawford	1	1
M P Brown	1	1
P J Boyle	1	1

Registered office

The House
Barcote Park
Buckland
Farringdon
Oxfordshire
SN7 8PP

Signed by order of the directors


19/10/10.

BARCOTE PARK MANAGEMENT LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 JUNE 2010**

	Note	2010 £	2009 £
TURNOVER		20,640	20,640
Administrative expenses		<u>26,583</u>	<u>16,757</u>
OPERATING (LOSS) / PROFIT	2	(5,948)	3,883
Interest receivable		4	3
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(5,944)</u>	<u>3,886</u>
(LOSS) / PROFIT FOR THE FINANCIAL YEAR		(5,944)	3,886
Balance brought forward		<u>4,324</u>	<u>438</u>
Balance carried forward		<u>(1,620)</u>	<u>4,324</u>

The notes on page 2 form part of these financial statements.

BARCOTE PARK MANAGEMENT LIMITED

BALANCE SHEET

30 JUNE 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	3		1		1
CURRENT ASSETS					
Stocks		3,146		3,360	
Debtors	4	5,068		2,435	
Cash at bank		2,726		10,880	
		<u>10,940</u>		<u>16,675</u>	
CREDITORS: Amounts falling due within one year	5	<u>2,643</u>		<u>4,365</u>	
NET CURRENT ASSETS			<u>8,297</u>		<u>12,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,298</u>		<u>12,311</u>
CREDITORS: Amounts falling due after more than one year	6		<u>6,000</u>		<u>6,000</u>
			<u>2,298</u>		<u>6,311</u>
ACCRUALS AND DEFERRED INCOME	7		<u>306</u>		<u>175</u>
			<u>1,992</u>		<u>6,136</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		12		12
Sinking Fund			3,600		1,800
Profit and Loss Account			(1,620)		4,324
SHAREHOLDERS' FUNDS			<u>1,992</u>		<u>6,136</u>

For the year ended 30th June 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) ensuring the company keeps accounting records which comply with section 386, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the directors and authorised for issue on 19th October 2010, and are signed on their behalf by

Director



BARCOTE PARK MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents contributions received during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2010 £	2009 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	-	-
	<u> </u>	<u> </u>

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 July 2009 and 30 June 2010	12,415
DEPRECIATION	
At 1 July 2009	12,414
Charge for the year	-
At 30 June 2010	<u>12,414</u>
NET BOOK VALUE	
At 30 June 2010	<u>1</u>

BARCOTE PARK MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2010****4. DEBTORS**

	2010		2009
	£		£
Other debtors	<u>5,068</u>		<u>2,435</u>

5. CREDITORS: Amounts falling due within one year

	2010		2009
	£		£
Other creditors			
Other creditors	<u>2,643</u>		<u>4,365</u>
	<u>2,643</u>		<u>4,365</u>

6. CREDITORS: Amounts falling due after more than one year

	2010		2009
	£		£
Other creditors including Residents' balances	<u>6,000</u>		<u>6,000</u>

7. ACCRUALS AND DEFERRED INCOME

	2010		2009
	£		£
Falling due within one year: Accruals and deferred income	<u>305</u>		<u>175</u>

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

9. SHARE CAPITAL**Authorised share capital:**

	2010		2009
	£		£
12 Ordinary shares of £1 each	<u>12</u>		<u>12</u>

Allotted, called up and fully paid:

	2010		2009
	No		No
	£		£
Ordinary shares of £1 each	<u>12</u>		<u>12</u>
	<u>12</u>		<u>12</u>

10. Heating Oil (Kerosene)

Oil is stored, purchased and issued to residents by metered quantities

Costs of deliveries to individual residences are recovered from residents on a non profit basis
Total oil stocks purchased and consumed during the year ended 30th June 2010 including movements in stock holdings amounted to £15,258

BARCOTE PARK MANAGEMENT LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2010

The following pages do not form part of the statutory financial statements

BARCOTE PARK MANAGEMENT LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BARCOTE PARK MANAGEMENT LIMITED

YEAR ENDED 30 JUNE 2010

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Board of Directors, as a body, in accordance with established practice. My work has been undertaken so that I might compile the financial statements, report to the Company's Board of Directors, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



PHS Brown
Chartered Accountant

4 Westminster Court
Barcote Park
Buckland
SN7 8PP

Dated 19/10/2010.

BARCOTE PARK MANAGEMENT LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 JUNE 2010**

	2010		2009	
	£	£	£	£
TURNOVER				
Maintenance Contributions		20,640		20,640
Bank Interest		4		3
		20,644		20,643
 OVERHEADS				
Electricity	456		156	
Insurance	767		917	
Equipment Maintenance	3,276		5,234	
Garden Maintenance	11,623		8,531	
Garden Improvement and Estate Maintenance	4,834		394	
Sewage Plant Maintenance	5,047		-	
Sewage Removal costs	210		1,400	
 Sundry Expenses	-		10	
Legal and Professional Fees	375		15	
Accountancy Fees	-		100	
Depreciation	-		-	
		26,588		16,757
 (LOSS) /PROFIT ON ORDINARY ACTIVITIES		(5,944)		3,886