

Unaudited Financial Statements  
for the Year Ended 31 August 2016  
for  
CASTLE FINANCE DIRECT LIMITED

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**for the Year Ended 31 August 2016**

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**CASTLE FINANCE DIRECT LIMITED**

**Company Information**  
**for the Year Ended 31 August 2016**

**DIRECTORS:** Mr A Clayton  
Ms J Clayton

**SECRETARY:** Mrs R Clayton

**REGISTERED OFFICE:** Office 261  
51 Penfold Street  
Birmingham  
England  
B2 4AY

**REGISTERED NUMBER:** 04869373 (England and Wales)

**ACCOUNTANTS:** Michael Martin Partnership Limited  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

**CASTLE FINANCE DIRECT LIMITED (REGISTERED NUMBER: 04869373)**

**Balance Sheet**  
**31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,261		6,413
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		436,141		237,706	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>141,432</u>		<u>41,750</u>	
<b>NET CURRENT ASSETS</b>			<u>294,709</u>		<u>195,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>296,970</u>		<u>202,369</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account	6		<u>296,968</u>		<u>202,367</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>296,970</u>		<u>202,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2017 and were signed on its behalf by:

Mr A Clayton - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>16,609</u>
<b>DEPRECIATION</b>	
At 1 September 2015	10,196
Charge for year	<u>4,152</u>
At 31 August 2016	<u>14,348</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>2,261</u>
At 31 August 2015	<u>6,413</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Bank loans and overdrafts	505	505
Taxation and social security	45,986	40,840
Other creditors	<u>94,941</u>	<u>405</u>
	<u>141,432</u>	<u>41,750</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2016**

4. **LOANS**

An analysis of the maturity of loans is given below:

	31.8.16	31.8.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	505	505
Other loans	<u>2,731</u>	<u>(61,745)</u>
	<u>3,236</u>	<u>(61,240)</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **RESERVES**

	Profit and loss account
	£
At 1 September 2015	202,367
Profit for the year	169,601
Dividends	<u>(75,000)</u>
At 31 August 2016	<u>296,968</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.