

COMPANY NUMBER: 04073780

24 HOUR FILMS LIMITED
DIRECTORS' REPORT
AND
ACCOUNTS
31ST DECEMBER, 2007

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COMPANIES HOUSE

24 HOUR FILMS LIMITED

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24 HOUR FILMS LIMITED**DIRECTORS' REPORT**

A C Eaton
M Winterbottom

Secretary and Registered Office

A C Eaton
9A Dallington Street,
London EC1V 0BQ

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 31st December, 2007

ACTIVITIES

The principal activity of the company is the development and production of film projects

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The company has produced and delivered and continues to exploit a film entitled '24 Hour Party People' As this is now complete, the directors do not envisage developing any further projects in the foreseeable future

DIRECTOR AND HIS INTERESTS

The directors who served during the period and their interest in the share capital of the company is detailed below:-

	£1 Ordinary Shares	
	At 31st December, 2007	At 1st January, 2007
A C Eaton	1	1
M Winterbottom	1	1

By Order of the Board


A.C. Eaton
Director
15 October 2008

24 HOUR FILMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2007

	Notes	2007 £	2006 £
TURNOVER	11	-	-
COST OF SALES		-	-
GROSS PROFIT		-	-
ADMINISTRATIVE EXPENSES		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION AND CARRIED FORWARD		£ -	£ -

24 HOUR FILMS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER, 2007

	Notes	£	2007	£	£	2006	£
CURRENT ASSETS							
Other debtors		2				2	
Cash at bank		<u>13</u>				<u>441</u>	
				15			443
CREDITORS: Amounts falling due within one year				<u>(13)</u>			<u>(441)</u>
NET CURRENT ASSETS				<u>£2</u>			<u>£2</u>
				=			=
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				-			-
				<u>£2</u>			<u>£2</u>
				=			=

The directors are of the opinion that the company is exempt from audit as conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31st December, 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985

The directors confirm that they are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2007 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on 15 October 2008


A.C. Eaton - Director

The notes on page 4 form part of these accounts

24 HOUR FILMS LIMITED**NOTES TO THE ACCOUNTS****31ST DECEMBER, 2007****1. ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007) in accordance with the following policies.

1.1 Turnover

Turnover relates purely to the company's principal activity, and is stated net of Value Added Tax

2. DIRECTORS AND EMPLOYEES**2007
Number****2006
Number**

The average number of persons employed by the company during the period was .-

22**3. CALLED UP SHARE CAPITAL****Authorised**

2 ordinary shares of £1 each

£2£2**Allotted and called up**

2 ordinary shares of £1 each

£2£2