

**ABP DISTRIBUTION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Jewell & Dowd Accountancy Services

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ABP Distribution Limited
Financial Statements
For The Year Ended 31 March 2018

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ABP Distribution Limited
Balance Sheet
As at 31 March 2018

Registered number: 7891009

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		14,791		20,143
			14,791		20,143
CURRENT ASSETS					
Debtors	6	17,171		12,465	
Cash at bank and in hand		10,522		8,556	
		27,693		21,021	
Creditors: Amounts Falling Due Within One Year	7		(24,322)		(24,446)
NET CURRENT ASSETS (LIABILITIES)			3,371		(3,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,162		16,718
NET ASSETS			18,162		16,718
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and Loss Account			18,159		16,715
SHAREHOLDERS' FUNDS			18,162		16,718

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Grahame Browne

22/06/2018

The notes on pages 2 to 3 form part of these financial statements.

ABP Distribution Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	18% - reducing balance
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Motor Vehicles	£
Cost		
As at 1 April 2017		30,228
Disposals		(3,400)
As at 31 March 2018		26,828
Depreciation		
As at 1 April 2017		10,085
Provided during the period		3,247
Disposals		(1,295)
As at 31 March 2018		12,037
Net Book Value		
As at 31 March 2018		14,791
As at 1 April 2017		20,143

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	16,851	11,985
Prepayments and accrued income	320	480
	17,171	12,465

ABP Distribution Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	-	46
Corporation tax	2,715	3,337
VAT	2,960	4,531
Other creditors	273	796
Directors' loan accounts	18,374	15,736
	24,322	24,446
	24,322	24,446

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	3	3
	3	3

9. Directors Advances, Credits and Guarantees

	2018	2017
	£	£
Dividends paid to directors		
Mr Grahame Browne	4,500	9,000
Mr Neil Torkington	4,500	9,000

10. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	9,000	18,000
	9,000	18,000
	9,000	18,000

11. General Information

ABP Distribution Limited Registered number 7891009 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 19, Burtonwood Ind. Estate, Phipps Lane, Burtonwood, Warrington. WA5 4HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.