

**A & D SUTHERLAND LIMITED**  
*Registered number: 30441*

**Abbreviated Financial Statements**

**For the year ended 30 April 2000**



**A & D SUTHERLAND LIMITED**

**Abbreviated Financial Statements**

**For the year ended 30 April 2000**

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**A & D SUTHERLAND LIMITED**

**Company Information**

**As at 30 April 2000**

**Directors**

A L Sutherland  
D M Sutherland  
Mrs M L Sutherland  
Mrs B G Sutherland

**Secretary**

M L Sutherland

**Registered office**

Spittal Quarry  
Watten  
Wick  
KW1 5XR

**Registered number**

30441

**Auditors**

Scott-Moncrieff  
Chartered Accountants  
Registered Auditor  
25 Bothwell Street  
Glasgow  
G2 6NL

**A & D SUTHERLAND LIMITED**

**Auditors' Report to the Company**

**Pursuant to section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 April 2000.

**Respective responsibilities of the Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions.



**Scott-Moncrieff  
Chartered Accountants  
Registered Auditor**

**25 Bothwell Street  
Glasgow  
G2 6NL**

Date: 17 January 2001

A & D SUTHERLAND LIMITED

Abbreviated balance sheet

At 30 April 2000

	Notes	£	2000 £	£	1999 £
<b>Fixed assets</b>	2				
Tangible assets			528,792		636,313
Investments			67,161		67,161
			<u>595,953</u>		<u>703,474</u>
<b>Current assets</b>					
Stocks		27,926		35,304	
Debtors		325,074		413,802	
Investments		300,000		300,000	
Cash at bank and in hand		1,708,175		1,574,874	
		<u>2,361,175</u>		<u>2,323,980</u>	
<b>Creditors: amounts falling due within one year</b>					
		(655,508)		(733,343)	
<b>Net current assets</b>			<u>1,705,667</u>		<u>1,590,637</u>
<b>Total assets less current liabilities</b>			<u>2,301,620</u>		<u>2,294,111</u>
<b>Provisions for liabilities and charges</b>			(41,327)		(61,222)
<b>Accruals and deferred income</b>					
Deferred government grants			(68,060)		(94,760)
<b>Net assets</b>			<u>2,192,233</u>		<u>2,138,129</u>
<b>Capital and reserves</b>					
Called up share capital	4		19,000		19,000
Share premium account			30,000		30,000
Profit and loss account			2,143,233		2,089,129
<b>Total shareholders' funds</b>			<u>2,192,233</u>		<u>2,138,129</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board of directors on 17 January 2001 and signed on its behalf by:

*D M Sutherland*  
 D M Sutherland, Director

The notes on pages 4 to 6 form part of these financial statements.

**A & D SUTHERLAND LIMITED**

**Notes to the Abbreviated Financial Statements**

**For the year ended 30 April 2000**

**1. Statement of accounting policies**

The financial statements have been prepared under the historical cost convention.

***Consolidation***

The company forms part of a medium-sized group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

***Cash flow***

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

***Turnover***

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

***Depreciation of tangible fixed assets***

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2.5%
Plant and machinery	20%
Office furniture and fittings	10%
Motor vehicles	25%

***Government grants***

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

***Stocks***

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

***Investments***

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

***Deferred taxation***

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

**A & D SUTHERLAND LIMITED**

**Notes to the Abbreviated Financial Statements**

**For the year ended 30 April 2000**

**1. Statement of accounting policies - (continued)**

*Pension costs*

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

*Finance lease interest*

Finance lease interest, which is a fixed rate, is credited to revenue evenly over the term of the agreement.

*Finance lease assets*

Assets which are the subject of finance lease agreements are held as debtors at the net amount outstanding on the agreement.

**2. Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	£	£	£
<b>Cost:</b>			
At 1 May 1999	1,585,343	67,161	1,652,504
Additions	65,075	-	65,075
Disposals	(51,657)	-	(51,657)
	<hr/>	<hr/>	<hr/>
At 30 April 2000	1,598,761	67,161	1,665,922
	<hr/>	<hr/>	<hr/>
<b>Depreciation:</b>			
At 1 May 1999	949,030	-	949,030
Charge for year	161,578	-	161,578
On disposals	(40,639)	-	(40,639)
	<hr/>	<hr/>	<hr/>
At 30 April 2000	1,069,969	-	1,069,969
	<hr/>	<hr/>	<hr/>
<b>Net book value:</b>			
At 30 April 2000	<u>528,792</u>	<u>67,161</u>	<u>595,953</u>
At 30 April 1999	<u>636,313</u>	<u>67,161</u>	<u>703,474</u>

Fixed asset investments represent a holding of 38,000 shares of £1 each in William Dunnet & Co Ltd, a unlisted company registered in Scotland. This represents 95% of the issued share capital of the company.

At 30 April 2000 the aggregate of the share capital and reserves of William Dunnet & Co Ltd amounted to £1,357,031 (1999 - £1,260,091) and the profit for the year to that date was £96,940 (1999 - £105,328). A & D Sutherland Ltd's interest in the share capital and reserves at that date was £1,289,179 (1999 - £1,197,086) and in the profit for the year was £92,093 (1999 - £100,062).

**A & D SUTHERLAND LIMITED**

**Notes to the Abbreviated Financial Statements**

**For the year ended 30 April 2000**

**4. Share capital**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
19,000 Ordinary shares of £1 each	<u>19,000</u>	<u>19,000</u>