

Registered Number 06628465

A COOLE ELECTRICAL LIMITED

Abbreviated Accounts

30 September 2011

A COOLE ELECTRICAL LIMITED

Registered Number 06628465

Company Information

Registered Office:

199 WAKEFIELD ROAD
SMITHIES
BARNSELY
SOUTH YORKSHIRE
S71 1NP

Reporting Accountants:

SEAMAN HERBERT & CO

36 - 40 DONCASTER ROAD
BARNSELY
SOUTH YORKSHIRE
S701TL

A COOLE ELECTRICAL LIMITED

Registered Number 06628465

Balance Sheet as at 30 September 2011

| | Notes | 2011 | 2010 |
|--|-------|----------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 21,250 | 22,500 |
| Tangible | 3 | 5,916 | 5,133 |
| | | <u>27,166</u> | <u>27,633</u> |
| Current assets | | | |
| Stocks | | 3,600 | 295 |
| Debtors | | 130,762 | 7,332 |
| Cash at bank and in hand | | 26,267 | 7,003 |
| Total current assets | | <u>160,629</u> | <u>14,630</u> |
| Creditors: amounts falling due within one year | 4 | (143,647) | (36,459) |
| Net current assets (liabilities) | | 16,982 | (21,829) |
| Total assets less current liabilities | | <u>44,148</u> | <u>5,804</u> |
| Creditors: amounts falling due after more than one year | 4 | (11,250) | (1,579) |
| Provisions for liabilities | | (800) | (205) |
| Total net assets (liabilities) | | <u>32,098</u> | <u>4,020</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 31,998 | 3,920 |
| Shareholders funds | | <u>32,098</u> | <u>4,020</u> |

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2012

And signed on their behalf by:

A G COOLE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Plant and machinery | 10% on reducing balance |
| Motor vehicles | 20% on reducing balance |

2 **Intangible fixed assets**

| | |
|--------------------------|---------------|
| Cost or valuation | £ |
| At 01 October 2010 | <u>25,000</u> |
| At 30 September 2011 | <u>25,000</u> |

Amortisation

| | |
|----------------------|--------------|
| At 01 October 2010 | 2,500 |
| Charge for year | <u>1,250</u> |
| At 30 September 2011 | <u>3,750</u> |

Net Book Value

| | | | |
|---|--|---------------|--------------|
| | At 30 September 2011 | 21,250 | |
| | At 30 September 2010 | <u>22,500</u> | |
| 3 | Tangible fixed assets | | |
| | | | Total |
| | Cost | | £ |
| | At 01 October 2010 | | 7,482 |
| | Additions | - | <u>1,818</u> |
| | At 30 September 2011 | - | <u>9,300</u> |
| | Depreciation | | |
| | At 01 October 2010 | | 2,349 |
| | Charge for year | - | <u>1,035</u> |
| | At 30 September 2011 | - | <u>3,384</u> |
| | Net Book Value | | |
| | At 30 September 2011 | | 5,916 |
| | At 30 September 2010 | - | <u>5,133</u> |
| 4 | Creditors | | |
| | | 2011 | 2010 |
| | | £ | £ |
| | Secured Debts | 1,579 | 3,158 |
| 5 | Share capital | | |
| | | 2011 | 2010 |
| | | £ | £ |
| | Allotted, called up and fully paid: | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |