

**Registered Number 05991776**

**A & L TRADE FRAMES LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	14,561	21,509
		<u>14,561</u>	<u>21,509</u>
<b>Current assets</b>			
Stocks		1,790	1,715
Debtors		17,401	12,117
Cash at bank and in hand		37,293	26,438
		<u>56,484</u>	<u>40,270</u>
<b>Creditors: amounts falling due within one year</b>		(65,040)	(50,914)
<b>Net current assets (liabilities)</b>		<u>(8,556)</u>	<u>(10,644)</u>
<b>Total assets less current liabilities</b>		<u>6,005</u>	<u>10,865</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,234)	(8,706)
<b>Total net assets (liabilities)</b>		<u>1,771</u>	<u>2,159</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,671	2,059
<b>Shareholders' funds</b>		<u>1,771</u>	<u>2,159</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

**L BREARLEY, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 20% straight line

Fixtures & fittings - 25% straight line

Office equipment - 25% straight line

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

**Other accounting policies****LEASING AND HIRE PURCHASE**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**OPERATING LEASES**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value after making

due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

### 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	54,297
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>54,297</u>
<b>Amortisation</b>	
At 1 January 2015	54,297
Charge for the year	-
On disposals	-
At 31 December 2015	<u>54,297</u>
<b>Net book values</b>	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	36,692
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>36,692</u>
<b>Depreciation</b>	
At 1 January 2015	15,183
Charge for the year	6,948
On disposals	-
At 31 December 2015	<u>22,131</u>
<b>Net book values</b>	
At 31 December 2015	<u>14,561</u>
At 31 December 2014	<u>21,509</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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