

A Coole Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Thorntons
Chartered Certified Accountants
176-178 PONTEFRACT ROAD
CUDWORTH
BARNSELY
SOUTH YORKSHIRE
S72 8BE

A Coole Electrical Limited Contents

Accountants' Report	<input type="checkbox"/>	<u>1</u>
Abbreviated Balance Sheet	<input type="checkbox"/>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of A Coole Electrical Limited for the Year Ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Coole Electrical Limited for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A Coole Electrical Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of A Coole Electrical Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Coole Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Coole Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Coole Electrical Limited. You consider that A Coole Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Coole Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thorntons
Chartered Certified Accountants
176-178 PONTEFRACT ROAD
CUDWORTH
BARNESLEY
SOUTH YORKSHIRE
S72 8BE
26 April 2016

A Coole Electrical Limited
(Registration number: 06628465)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		1,250	6,250
Tangible fixed assets		<u>39,464</u>	<u>24,012</u>
		<u>40,714</u>	<u>30,262</u>
Current assets			
Stocks		309,238	18,903
Debtors		305,378	398,725
Cash at bank and in hand		<u>206,245</u>	<u>86,499</u>
		820,861	504,127
Creditors: Amounts falling due within one year		<u>(424,443)</u>	<u>(323,562)</u>
Net current assets		<u>396,418</u>	<u>180,565</u>
Total assets less current liabilities		437,132	210,827
Provisions for liabilities		<u>(1,956)</u>	<u>(1,956)</u>
Net assets		<u><u>435,176</u></u>	<u><u>208,871</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>435,076</u>	<u>208,771</u>
Shareholders' funds		<u><u>435,176</u></u>	<u><u>208,871</u></u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 April 2016 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

A Coole Electrical Limited
(Registration number: 06628465)
Abbreviated Balance Sheet at 30 September 2015
..... continued

.....
Mrs G L Coole
Director

.....
Mr A G Coole
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

A Coole Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	15% straight line
Office equipment	25% straight line
Fixtures & fittings	10% straight line
Motor vehicles	25% straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A Coole Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A Coole Electrical Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	25,000	48,015	73,015
Additions	-	35,523	35,523
Disposals	-	(4,892)	(4,892)
At 30 September 2015	<u>25,000</u>	<u>78,646</u>	<u>103,646</u>
Depreciation			
At 1 October 2014	18,750	24,003	42,753
Charge for the year	5,000	16,402	21,402
Eliminated on disposals	-	(1,223)	(1,223)
At 30 September 2015	<u>23,750</u>	<u>39,182</u>	<u>62,932</u>
Net book value			
At 30 September 2015	<u>1,250</u>	<u>39,464</u>	<u>40,714</u>
At 30 September 2014	<u>6,250</u>	<u>24,012</u>	<u>30,262</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.