

In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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21/10/2017

#225

COMPANIES HOUSE

1 Company details

Company number 0 2 6 0 4 0 9 9

Company name in full Aegis Advanced Materials Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Adam Peter

Surname Jordan

3 Liquidator's address

Building name/number 3 The Courtyard Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

4 Liquidator's name

Full forename(s) Nickolas Garth

Surname Rimes

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number 3 The Courtyard Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

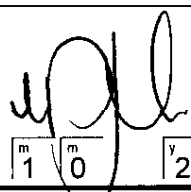
Postcode B 6 0 4 D J

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	

7	Sign and date																	
Liquidator's signature	Signature <input checked="" type="checkbox"/>  <input checked="" type="checkbox"/>																	
Signature date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>2</td><td>0</td><td>1</td><td>0</td><td>2</td><td>0</td><td>1</td><td>7</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	2	0	1	0	2	0	1	7	
^d	^d	^m	^m	^y	^y	^y	^y											
2	0	1	0	2	0	1	7											

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name
Rimes & Co

Address
**3 The Courtyard Harris Business Park
Hanbury Road**

Post town
Stoke Prior

County/Region
Bromsgrove

Postcode
B 6 0 4 D J

Country

DX


Telephone
01527 558 410

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AEGIS ADVANCED MATERIALS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT TO SHAREHOLDERS TO 20 OCTOBER 2017

STATUTORY INFORMATION

Company name:	Aegis Advanced Materials Limited
Company number:	02604099
Trading address:	Crundalls Farmhouse, Crundalls Lane, Bewdley, Worcestershire, DY12 1NB
Registered office:	3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ
Former registered office:	Crundalls Farmhouse, Crundalls Lane, Bewdley, Worcestershire, DY12 1NB
Principle trading activity:	Design & Supply of Engineering Components & Tooling
Joint Liquidators' names:	Adam Jordan and Nickolas Rimes
Joint Liquidators' address:	3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ
Date of appointment:	17 April 2015
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 17 April 2015 to 20 October 2017, and for the Liquidation as a whole, is attached at Appendix 1.

JOINT LIQUIDATORS' ACTIONS SINCE LAST REPORT

There is certain work that we are required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our last progress report is contained in Appendix 2.

ASSET REALISATIONS

Loan Account

The Declaration of Solvency showed that there was an outstanding loan due to the Company in the sum of £184,270.

The benefit of the debt was distributed to the shareholders in specie on 13 May 2015.

3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, Worcestershire B60 4DJ

Tel: (01527) 558410 | Fax: (01527) 558411

Email: info@rimesandco.co.uk | Website: www.rimesandco.co.uk

Also at 1 Brassey Road, Old Potts Way, Shrewsbury SY3 7FA

U G Rimes (AABRP) is licensed to act as an Insolvency Practitioner in the United Kingdom by the Association of Chartered Certified Accountants

A F Jordan (AABRP) is licensed to act as an Insolvency Practitioner in the United Kingdom by the Insolvency Practitioners Association.

Rimes & Co is the trading name of Rimes & Co Limited registered in England and Wales under no. 06662450 whose registered office is 15 Bowling Green Lane, London, EC1R 4BD



Tax Refund

The sum of £5,324.40 has been received from HMRC in respect of a Corporation Tax repayment.

VAT Refund

The sum of £544 has been received from HMRC in respect of a VAT refund, of which £200 was received in the reporting period.

Cash at Bank

The Declaration of Solvency showed cash at bank in the sum of £536,715.00.

Following our appointment the bank account was closed and the sum of £534,446.34 was received in the Liquidation estate.

Bank Interest

Liquidation funds have been held in an interest bearing account and £101.42 has been received gross of taxation, none of which has been received in the reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors and no claims of a preferential nature have been received in the Liquidation.

Crown Creditors

The Declaration of Solvency did not show any liability due to HMRC and no claims have been received from HMRC in the Liquidation.

We received a Notice of Penalty Determination from HMRC in respect of the Company failing to file a Corporation Tax return for the period 1 May 2014 to 30 April 2015. The Company's accountants provided confirmation that the final Corporation Tax return was filed with HMRC for the period 1 May 2014 to 28 February 2015, the date the company ceased to trade.

We also received a request from HMRC for a Corporation Tax return for the period 1 March 2015 to 16 April 2015.

We wrote to HMRC to advise that a final return was submitted up to the date the Company ceased to trade and to request confirmation that no further returns were due and that they did not have a claim in the Liquidation. The requested confirmation was subsequently received from HMRC.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included 1 non-preferential unsecured creditor with an estimated total liability of £3,000. In addition, we were subsequently advised of a claim from a second creditor in the sum of £24,612.

We have received claims from both creditors at a total of £27,942. On 31 July 2015, we declared and paid a dividend of 100 pence in the pound, together with statutory interest.

Share Capital

All creditors have been paid in full together with statutory interest and the following distributions were made to the shareholders:

Michael Kingsley

Date	Amount distribution	Rate of distribution per share
28 April 2015	£99,000.00	£141.42 per share
29 April 2015	£86,500.00	£123.57 per share
13 May 2015	£128,989.00	£184.27 per share
28 September 2015	£167,300.00	£239.00 per share
25 September 2017	£1,740.98	£3.52 per share

Rachel Kingsley

Date	Amount distribution	Rate of distribution per share
28 April 2015	£79,500.00	£265.00 per share
13 May 2015	£55,281.00	£184.27 per share
28 September 2015	£167,300.00	£239.00 per share
25 September 2017	£746.13	£2.51 per share

The distribution made to each of the shareholders on 13 May 2015, was a distribution in specie and represents the distribution of the benefit of an outstanding loan due to the Company to the shareholders.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of shareholders prior to our appointment, at a meeting held on 8 April 2015.

The fee for preparing the Declaration of Solvency and convening the meeting has been paid and is included in the enclosed Receipts and Payments Account.

JOINT LIQUIDATOR'S REMUNERATION

Our remuneration was previously authorised by shareholders at a meeting held on 17 April 2015 to be drawn on a time cost basis. Our total time costs to 20 October 2017 amount to £5,607.50, representing 36.80 hours work at an average charge out rate of £149.53 per hour, of which £1,505.00, representing 9.60 hours work was charged in the period since 17 April 2017 at an average charge out rate of £156.77 per hour.

A schedule of our time costs incurred to date is attached as Appendix 3.

We have not drawn any remuneration in this matter.

We have not sub-contracted any work we are required to undertake as Joint Liquidators.

A copy of 'A Members' Guide to Liquidators' Fees' is enclosed.

JOINT LIQUIDATORS' DISBURSEMENTS AND EXPENSES

We have incurred disbursements and expenses to 20 October 2017 of £889.82, of which £11.25 was incurred in the period since 17 April 2017.

We have drawn and paid £889.82 to date, of which £33.62 was drawn in the period since 17 April 2017.

We have incurred the following disbursements and expenses in the period since our last progress report:

Type of disbursement and expense	Amount incurred/ accrued in the reporting period
Storage Costs	£11.25

We have not used any agents or professional advisors in the reporting period.

FURTHER INFORMATION

A shareholder may, with the permission of the Court or with at least 5% of the total voting rights of all the shareholders having the right to vote at General Meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this draft final account.

A shareholder may, with the permission of the Court or with at least 10% of the total voting rights of all the shareholders having the right to vote at General Meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about Rimes & Co can be found at www.rimesandco.co.uk/resources.html.

SUMMARY

If shareholders have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Kate Conneely at our Bromsgrove office, or by email at kate.conneely@rimesandco.co.uk before our release.



A P Jordan
Joint Liquidator

Aegis Advanced Materials Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/04/2017 To 20/10/2017 £	From 17/04/2015 To 20/10/2017 £
	ASSET REALISATIONS		
184,270.00	Loan Account	NIL	NIL
5,310.00	Tax Refund	NIL	5,324.40
	VAT Refund	200.00	544.00
536,715.00	Cash at Bank	NIL	534,446.34
	Bank Interest Gross	NIL	101.42
		<u>200.00</u>	<u>540,416.16</u>
	COST OF REALISATIONS		
	Pre Liquidation Costs	NIL	5,000.00
	Joint Liquidators' Cat 1 Disbursements	33.62	369.62
	Agents Fees	NIL	275.00
	Corporation Tax	NIL	20.20
	Irrecoverable VAT	6.73	6.73
	Statutory Advertising	NIL	225.00
		<u>(40.35)</u>	<u>(5,896.55)</u>
	UNSECURED CREDITORS		
(3,000.00)	Trade & Expense Creditors	NIL	28,032.50
		NIL	<u>(28,032.50)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	2,487.11	506,487.11
		<u>(2,487.11)</u>	<u>(506,487.11)</u>
723,295.00		<u>(2,327.46)</u>	<u>0.00</u>
	REPRESENTED BY		<u>NIL</u>

Appendix 2

1. Administration and Planning

- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and shareholders.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to shareholders.
- Issuing the final account to shareholders
- Filing the final account at Companies House.

Time Entry - SIP9 Time & Cost Summary

AEG11230 - Aegis Advanced Materials Limited
 All Post Appointment Project Codes
 From: 17/04/2015 To: 20/10/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.80	0.00	6.00	13.20	20.00	2,787.50	139.38
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.20	0.00	12.80	0.60	14.60	2,385.00	163.36
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	2.90	0.00	2.90	435.00	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	0.00	21.70	13.80	37.50	5,607.50	149.53
Total Fees Claimed						5,000.00	
Total Disbursements Claimed						369.62	

Time Entry - SIP9 Time & Cost Summary

AEG1230 - Aegis Advanced Materials Limited
 All Post Appointment Project Codes
 From: 17/04/2017 To: 20/10/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	3.80	1.30	5.10	732.50	143.63
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.60	0.00	3.60	0.30	4.50	772.50	171.67
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.60	0.00	7.40	1.60	9.60	1,505.00	156.77
Total Fees Claimed						5,000.00	
Total Disbursements Claimed						369.62	

Notice to accompany Final Account

Aegis Advanced Materials Limited ("the Company") - In Members' Voluntary Liquidation

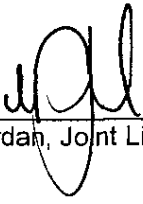
(Company Number 02604099)

NOTICE IS GIVEN to the shareholders of the above-named Company by Adam Jordan and Nickolas Rimes under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wind up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Shareholders requiring further information regarding the above, should either contact me at Rimes & Co, 3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ, or contact Kate Conneely by telephone on 01527 558410, or by email at kate.conneely@rimesandco.co.uk.

Signed _____


Adam Jordan, Joint Liquidator

Dated _____

20/10/2017