


Co's House

REGISTERED NUMBER: 136401 (Scotland)

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 1999**  
**FOR**  
**ABTRADE LIMITED**



SCT S591HPS5 1467  
COMPANIES HOUSE 19/04/00

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 1999**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**ABTRADE LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 30 June 1999

**DIRECTOR:** Robert Graham MacKenzie

**SECRETARY:** James & George Collie

**REGISTERED OFFICE:** 1 East Craibstone Street  
Bon Accord Square  
Aberdeen  
AB9 1YH

**REGISTERED NUMBER:** 136401 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

**ABTRADE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 June 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,180		1,018
<b>CURRENT ASSETS:</b>					
Debtors		2,425		-	
Cash at bank		763		1,504	
		3,188		1,504	
<b>CREDITORS:</b> Amounts falling due within one year		6,769		10,712	
<b>NET CURRENT LIABILITIES:</b>			(3,581)		(9,208)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£(1,401)		£(8,190)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			(1,403)		(8,192)
Shareholders' funds			£(1,401)		£(8,190)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

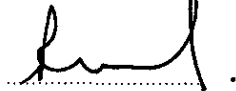
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Robert Graham MacKenzie - DIRECTOR

Approved by the Board on 31 March 2000

**ABTRADE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the Year Ended 30 June 1999

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on cost
Computer equipment	- 33% on cost

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 1998	1,984
Additions	1,869
	<hr/>
At 30 June 1999	3,853
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 1998	966
Charge for year	707
	<hr/>
At 30 June 1999	1,673
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 1999	2,180
	<hr/> <hr/>
At 30 June 1998	1,018
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1999	1998
		£1	£	£
10,000	Ordinary		10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
		£1	£	£
2	Ordinary		2	2
			<hr/> <hr/>	<hr/> <hr/>