

REGISTERED NUMBER: 01866638 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Alphasymbol Limited

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for the Year Ended 31 DECEMBER 2016

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Alphasymbol Limited

Company Information
for the Year Ended 31 DECEMBER 2016

DIRECTORS: Mrs R Festing
Mrs Y Bull

SECRETARY: Mrs R Festing

REGISTERED OFFICE: Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

REGISTERED NUMBER: 01866638 (England and Wales)

ACCOUNTANTS: The Greene Partnership LLP
Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Income Statement
for the Year Ended 31 DECEMBER 2016

	Notes	31.12.16 £	31.12.15 £
TURNOVER		222,885	222,874
Administrative expenses		<u>(110,443)</u>	<u>(114,174)</u>
OPERATING PROFIT		112,442	108,700
Interest receivable and similar income		<u>2,571</u>	<u>7,311</u>
PROFIT BEFORE TAXATION		115,013	116,011
Tax on profit		<u>(5,450)</u>	<u>(14,628)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>109,563</u>	<u>101,383</u>

Alphasymbol Limited (Registered number: 01866638)

Balance Sheet
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		3,620,000		3,620,000
CURRENT ASSETS					
Debtors	5	10,673		38,843	
Cash at bank and in hand		<u>592,830</u>		<u>2,613,770</u>	
		603,503		2,652,613	
CREDITORS					
Amounts falling due within one year	6	<u>108,734</u>		<u>299,457</u>	
NET CURRENT ASSETS			<u>494,769</u>		<u>2,353,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,114,769		5,973,156
PROVISIONS FOR LIABILITIES			<u>11,450</u>		<u>29,400</u>
NET ASSETS			<u>4,103,319</u>		<u>5,943,756</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Investment property revaluation reserve	7		1,801,577		1,783,627
Retained earnings			<u>2,201,742</u>		<u>4,060,129</u>
SHAREHOLDERS' FUNDS			<u>4,103,319</u>		<u>5,943,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

Mrs Y Bull - Director

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 DECEMBER 2016

	Called up share capital £	Retained earnings £	Investment property revaluation reserve £	Total equity £
Balance at 1 January 2015	100,000	4,267,058	1,775,315	6,142,373
Changes in equity				
Dividends	-	(300,000)	-	(300,000)
Total comprehensive income	-	93,071	8,312	101,383
Balance at 31 December 2015	<u>100,000</u>	<u>4,060,129</u>	<u>1,783,627</u>	<u>5,943,756</u>
Changes in equity				
Dividends	-	(1,950,000)	-	(1,950,000)
Total comprehensive income	-	91,613	17,950	109,563
Balance at 31 December 2016	<u>100,000</u>	<u>2,201,742</u>	<u>1,801,577</u>	<u>4,103,319</u>

Notes to the Financial Statements
for the Year Ended 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Alphasymbol Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income and charges receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - Revalued yearly on an open market basis

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of the deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**Notes to the Financial Statements - continued
for the Year Ended 31 DECEMBER 2016**

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 January 2016 and 31 December 2016	3,620,000
NET BOOK VALUE	
At 31 December 2016	<u>3,620,000</u>
At 31 December 2015	<u>3,620,000</u>

Cost or valuation at 31 December 2016 is represented by:

	Freehold property £
Valuation in 2007	193,027
Valuation in 2013	1,620,000
Cost	<u>1,806,973</u>
	<u>3,620,000</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	31.12.16 £	31.12.15 £
Cost	<u>1,806,973</u>	<u>1,806,973</u>

The property was revalued at the end of December by the directors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Directors' loans	3,617	32,082
Prepayments	<u>7,056</u>	<u>6,761</u>
	<u>10,673</u>	<u>38,843</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	-	3,043
Tax	23,400	23,000
Social security and other taxes	2,674	2,974
VAT	9,910	8,049
Other creditors	17,488	13,098
Dividend payable	-	200,000
Directors' current account	-	1,552
Accruals and deferred income	<u>55,262</u>	<u>47,741</u>
	<u>108,734</u>	<u>299,457</u>

Notes to the Financial Statements - continued
for the Year Ended 31 DECEMBER 2016

7. RESERVES

	Investment property revaluation reserve
At 1 January 2016	£ 1,783,627
Deferred taxation adjustment	<u>17,950</u>
At 31 December 2016	<u><u>1,801,577</u></u>

8. RELATED PARTY DISCLOSURES

During the year total dividends of £1,950,000 were paid in respect of the "A" shares.

9. ULTIMATE CONTROLLING PARTY

The company was controlled by the directors throughout this year and the previous year by virtue of their interests in the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.