

24-7 Electrical Limited

Abbreviated Accounts

31 October 2014

Registered number

07559639

Registered office

Bank House
Market Street
Whaley Bridge
High Peak
SK23 7AA

Prepared by

KBS PARTNERSHIP LLP

November 2014

24-7 Electrical Limited**Registered number:** 07559639**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	23,113	3,299
Current assets			
Stocks		-	33,000
Debtors	1,355,511	697,889	
Cash at bank and in hand	374,332	316,213	
	<u>1,729,843</u>	<u>1,047,102</u>	
Creditors: amounts falling due within one year			
	(1,398,981)	(940,040)	
Net current assets		<u>330,862</u>	<u>107,062</u>
Net assets		<u>353,975</u>	<u>110,361</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		353,974	110,360
Shareholders' funds		<u>353,975</u>	<u>110,361</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Hawes

Director

Approved by the board on 24 November 2014

Jason Lawler

Director

24-7 Electrical Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2013	4,124
Additions	26,609
At 31 October 2014	<u>30,733</u>

Depreciation

At 1 November 2013	825
Charge for the year	6,795
At 31 October 2014	<u>7,620</u>

Net book value

At 31 October 2014	<u>23,113</u>
At 31 October 2013	<u>3,299</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
		<u> </u>	<u> </u>	

4 Ultimate controlling party

The company is a wholly owned subsidiary of Darnhall Limited, a company registered in England & Wales.

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