

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH NOVEMBER 2008

The directors submit their report as required by Section 235 of the Companies Act 1985.

1. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those financial statements the directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- d. State whether the Financial Reporting Standard for Small Entities has been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Company's Business and Review:

The company's business is that of selling Retail Electronics Products particularly calculators, Personal Organisers, Software, Shavers, Dictionary and Translators from a kiosk in a department store.

3. The directors and their shareholdings at the beginning and end of period were:

Mr M.Zinzuwadia	1 Ordinary Shares of £1 each
Mrs B. Zinzuwadia	1 Ordinary Shares of £1 each
Mr A Zinzuwadia	0 Ordinary Shares of £1 each

4. The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies (S.246 (8)(b)).

5. The company is a close company within the provisions of ICTA 1988 and does not have any Subsidiary, Associated or Holding Company.

FRIDAY



A30 26/06/2009 216
COMPANIES HOUSE

BY ORDER OF THE BOARD

Mr M Zinzuwadia
DIRECTOR

Registered Office: 8 Pinner View
Harrow
Middlesex, HA1 4QA

Dated: 2nd March 2009

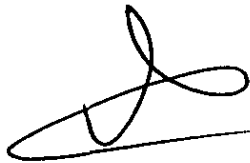
PAGE 1

ACCOUNTANTS REPORT TO THE DIRECTORS

Accountants' report on unaudited accounts to the

Directors of ABM Electronics Limited

As described on the balance sheets, you are responsible for the preparation of the accounts for the period ended **30th November 2008**, set out on page 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us.



CHARTERED ACCOUNTANTS

2007

March 2009

A J SHAH & COMPANY
8 PINNER VIEW
NORTH HARROW
MIDDX. HA1 4QA.

ABM ELECTRONICS LIMITED

TRADING AND PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Turnover	2	266,245	319,501
Cost of Sales		<u>(220,789)</u>	<u>(259,893)</u>
GROSS PROFIT FOR THE PERIOD		45,456	59,607
Administration Expenses		<u>(35,616)</u>	<u>(39,625)</u>
Profit on ordinary activities before Taxation		9,840	19,982
Interest Receivable /(Payable) and similar charges before taxation		<u>467</u>	<u>642</u>
Profit/(Loss) on ordinary activities after taxation		10,307	20,624
UK Corporation - on profit on ordinary activities		<u>(2,967)</u>	<u>(1,570)</u>
Profit/(Loss) on ordinary activities after taxation		7,341	19,054
Dividends Paid		<u>(7,300)</u>	<u>(20,820)</u>
Profit/(Loss) For the Period		41	(1,766)
Profit and Loss Account Bought Forward		<u>7,400</u>	<u>9,166</u>
Profit and Loss Account Carried to Balance Sheet		<u>7,441</u>	<u>7,400</u>

1. There was no recognised gains or loss in 2007 and 2008 other than those included in the Profit and Loss Account.

2. The Notes on Pages 5 to 6 form part of these account.

ABM ELECTRONICS LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Tangible Assets	(6)	-	-
<u>CURRENT ASSETS</u>	(7)	51,057	52,793
<u>CREDITORS:</u> Amounts falling within one year	(8)	<u>(43,614)</u>	<u>(45,391)</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>7,443</u>	<u>7,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,443</u>	<u>7,402</u>
Financed by			
CAPITAL AND RESERVES: (Shareholders Funds)	(3)		
Called up Share Capital		2	2
Profit and Loss Account		7,441	7,400
		<u>7,443</u>	<u>7,402</u>

STATEMENT BY THE DIRECTORS OF A SMALL COMPANY

The Directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (1) ensuring that the company keeps proper accounting record which comply with Section 221 of the Companies Act 1985; and
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The directors have taken advantage of exemptions conferred by part 111 of Schedule 8 to the Companies Act 1985 and have done so on the ground that, in their opinion, the company is entitled to those exemptions as a small company.

APPROVED BY THE BOARD ON 31st May 2009 AND SIGNED ON ITS BEHALF BY


 M ZINZUWADIA - Director

ABM ELECTRONICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2008

1. ACCOUNTING POLICIES

- a. Accounting Basis and standards: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)
- b. Fixed Assets and Depreciation : All the Fixed assets are stated at cost. Depreciation has been applied as follows:-
- | | |
|---------------------|-----------------------------------|
| Plant and Equipment | 25% on cost - straight-line basis |
|---------------------|-----------------------------------|
- c. Stock and Work in progress: Stock is valued at lower of cost and net realisable value as estimated by the director.

2. TURNOVER

Turnover represents invoiced value of Sale of Electronics Products to Retail Customer (excluding discount and VAT).

3. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>
Ordinary Share of £1 each	1,000	£2

4. CONTINGENT LIABILITIES

As far as directors are aware, there were no material contingent liabilities outstanding on the Balance Sheet date other than those entered into the normal course of business.

5. DIRECTORS EMOLUMENTS - amounted to less than £60,000 including pension contributions

	<u>2008</u>	<u>2007</u>
Emoluments for service as directors	-	-
Other emoluments (excluding NIC)	8,547	16,000

ABM ELECTRONICS LIMITED

NOTES FOR THE YEAR ENDED 30TH NOVEMBER 2008

6. **FIXED ASSETS**

	<u>PLANT & EQUIPMENT</u>
	<u>£</u>
Cost as at 1st December 2007	-
Addition/(Disposals)	-
Cost as at 30th November 2008	<u>-</u>
Deprn. as at 1st December 2007	-
Charge for the Period (Disposals)	-
Deprn. as at 30th November 2008	<u>-</u>
N. B. V. at 30th November 2008	<u>-</u>
N.B.V. at 30th November 2007	<u>-</u>

7. **CURRENT ASSETS**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Stock -goods for resale	32,330	27,085
Trade Debtors and Prepayments		
Cash at Bank	8,310	17,575
Cash in Hand	10,418	8,133
	<u>51,057</u>	<u>52,793</u>

8. **CREDITORS**: Amounts falling due within one year

Trade Creditors	26,199	24,041
Taxation, Vat and Social Security	7,550	8,647
Accruals (including Bonuses)	9,846	12,695
Loan from directors	19	7
	<u>43,614</u>	<u>45,391</u>