

Registered Number 05792506

Accelerate: Consulting & Managed Services Limited

Abbreviated Accounts

04 April 2011

Accelerate: Consulting & Managed Services Limited

Registered Number 05792506

Company Information

Registered Office:

Monxton House
7 Camp Field
Kings Somborne
Stockbridge
Hampshire
SO20 6QB

Reporting Accountants:

Brent King Limited

18 Gosport Business Centre
Frater Gate
Gosport
Hampshire
PO13 0FQ

Balance Sheet as at 04 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	452	543
		452	543
Current assets			
Debtors		37,759	11,575
Cash at bank and in hand		28,965	15,959
Total current assets		66,724	27,534
Creditors: amounts falling due within one year		(39,062)	(13,090)
Net current assets (liabilities)		27,662	14,444
Total assets less current liabilities		28,114	14,987
Total net assets (liabilities)		28,114	14,987
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		28,112	14,985
Shareholders funds		28,114	14,987

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- a. For the year ending 04 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:

C A Moyden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 04 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 10% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 06 April 2010	-	<u>906</u>
At 04 April 2011	-	<u>906</u>
Depreciation		
At 06 April 2010		363
Charge for year	-	<u>91</u>
At 04 April 2011	-	<u>454</u>
Net Book Value		
At 04 April 2011		452
At 05 April 2010	-	<u>543</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

Transactions with
4 **directors**

C A Moyden had a loan during the year. The balance at 4 April 2011 was £36,147 (6 April 2010 - £-), £36,147 was advanced during the period. There was a loan to director at the end of the year amounting to £36,147 , £30000 of this was repaid by November 2011. Interest has been paid to the company at 4% on the outstanding loan totalling £709 for the year.