

REGISTERED NUMBER: 4263555 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2004

for

XPANSYS LIMITED



XPANSYS LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

XPANSYS LIMITED

**Company Information
for the Year Ended 31 January 2004**

DIRECTORS: P Wildy
P Sheperia

SECRETARY: P Wildy

REGISTERED OFFICE: South Tees Business Centre
Puddlers Road
Middlesbrough
TS6 6TL

REGISTERED NUMBER: 4263555 (England and Wales)

ACCOUNTANTS: Pearson & Associates
North Barn
Broughton Hall
Skipton
North Yorkshire
BD23 3AE

XPANSYS LIMITED

**Abbreviated Balance Sheet
31 January 2004**

		31.1.04		31.1.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		50,471		22,186
Tangible assets	3		7,920		8,395
			58,391		30,581
CURRENT ASSETS:					
Debtors		9,413		1,442	
Cash at bank		2,128		-	
			11,541		1,442
CREDITORS: Amounts falling due within one year			18,365		20,909
NET CURRENT LIABILITIES:			(6,824)		(19,467)
TOTAL ASSETS LESS CURRENT LIABILITIES:			51,567		11,114
CREDITORS: Amounts falling due after more than one year			29,653		-
			£21,914		£11,114
CAPITAL AND RESERVES:					
Called up share capital	4		402		302
Share premium			12,948		9,970
Profit and loss account			8,564		842
SHAREHOLDERS' FUNDS:			£21,914		£11,114

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

XPANSYS LIMITED

**Abbreviated Balance Sheet
31 January 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P Sheperia - Director

Approved by the Board on 30 / 01 / 2004

XPANSYS LIMITED

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	22,186
Additions	28,285
	<hr/>
At 31 January 2004	50,471
	<hr/>
NET BOOK VALUE:	
At 31 January 2004	50,471
	<hr/> <hr/>
At 31 January 2003	22,186
	<hr/> <hr/>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	10,906
Additions	1,924
	<hr/>
At 31 January 2004	12,830
	<hr/>
DEPRECIATION:	
At 1 February 2003	2,511
Charge for year	2,399
	<hr/>
At 31 January 2004	4,910
	<hr/>
NET BOOK VALUE:	
At 31 January 2004	7,920
	<hr/> <hr/>
At 31 January 2003	8,395
	<hr/> <hr/>

XPANSYS LIMITED

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

4. CALLED UP SHARE CAPITAL

Authorised:			31.1.04	31.1.03
Number:	Class:	Nominal value:	£	£
998	Ordinary	£1	998	998
1	"A" Ordinary	£1	1	1
1	"B" Ordinary	£1	1	1
			1,000	1,000
			1,000	1,000
Allotted, issued and fully paid:			31.1.04	31.1.03
Number:	Class:	Nominal value:	£	£
400	Ordinary	£1	400	300
(31.1.03 - 300)				
1	"A" Ordinary	£1	1	1
1	"B" Ordinary	£1	1	1
			402	302
			402	302

During the period the company issued 100 ordinary £1 shares. 66 were issued at par and 34 at a premium of 87.59 per share.