

**Company number:  
398742 (ENGLAND & WALES)**

**"ROYAL BLUE" TRANSPORT COMPANY LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 1999**

**MOORE STEPHENS  
CHARTERED ACCOUNTANTS  
SOVEREIGN HOUSE  
7 STATION ROAD  
KETTERING  
NORTHANTS  
NN15 7HH**



**"ROYAL BLUE" TRANSPORT COMPANY LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1999**

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**"ROYAL BLUE" TRANSPORT COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 31ST MARCH 1999**

	Note	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible Assets	2		278,179		195,896
Investments			2,006		1,849
			<hr/>		<hr/>
			280,185		197,745
<b>Current assets</b>					
Stocks		1,100		1,000	
Debtors		37,639		30,974	
Cash at bank and in hand		36,676		56,239	
		<hr/>		<hr/>	
		75,415		88,213	
<b>Creditors</b>					
Amounts falling due within one year		40,808		15,242	
		<hr/>		<hr/>	
<b>Net current assets</b>			34,607		72,971
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			314,792		270,716
<b>Creditors</b>					
Amounts falling due after more than one year			(75,785)		(39,452)
			<hr/>		<hr/>
<b>Net assets</b>			239,007		231,264
			<hr/> <hr/>		<hr/> <hr/>
<b>Capital and reserves</b>					
Called up share capital	5		5,000		5,100
Revaluation reserve			152,416		152,416
Profit and loss account			81,591		73,748
			<hr/>		<hr/>
<b>Shareholders' funds</b>			239,007		231,264
			<hr/> <hr/>		<hr/> <hr/>

In the opinion of the Directors the Company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The Directors are responsible for seeing that the Company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

In preparing these abbreviated financial statements the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 13th October 1999 and signed on its behalf.



**Director**

The annexed notes form part of these financial statements.

# "ROYAL BLUE" TRANSPORT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999

### 1. Accounting policies

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of Investment Properties.

#### Cash flow statement

The Company has taken advantage of the exemption contained within Financial Reporting Standard Number 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company as defined by Section 247 of the Companies Act 1985.

#### Turnover

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts.

#### Depreciation of fixed assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:-

Investment property	Nil
Freehold buildings	2% per annum on cost
Plant and machinery	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Fixtures and fittings	20% per annum on reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

#### Stocks

Stocks and work in progress are valued consistently at the lower of cost and net realisable value. In respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture.

#### Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account as incurred.

#### Investments

Investments which have been classified as fixed assets are included at cost, less any reductions in the value of those investments which are considered to be permanent.

**"ROYAL BLUE" TRANSPORT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 1999**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1st April 1998	264,329
Additions	115,000
	<hr/>
At 31st March 1999	379,329
	<hr/>
Depreciation:	
At 1st April 1998	68,433
Charge for the year	32,717
	<hr/>
At 31st March 1999	101,150
	<hr/>
Net Book Value:	
At 31st March 1999	278,179
	<hr/>
At 31st March 1998	195,896
	<hr/> <hr/>

**3. Investments**

	<b>Total £</b>
Cost	
at 1st April 1998	1,849
Additions	157
	<hr/>
At 31st March 1999	2,006
	<hr/>
Net book value:	
At 31st March 1999	2,006
	<hr/>
At 31st March 1998	1,849
	<hr/> <hr/>

**4. Creditors**

Of the creditors due within one year £25,987 is secured.

Of the creditors due after more than one year £36,333 is secured.

**"ROYAL BLUE" TRANSPORT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 1999**

**5. Share capital**

	<b>1999</b>	<b>1998</b>
<b>Authorised</b>		
Nominal value of ordinary shares (£1 each)	20,000	20,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
Nominal value of ordinary shares (£1 each)	5,000	5,100
	<u>          </u>	<u>          </u>

On 11<sup>th</sup> November 1998 100 Ordinary £1 Shares were purchased by the Company and cancelled.

**6. Related party transactions**

During the year the company engaged in transactions with Mr P H Church, Mr R W Church and Mr E E Church who are related parties by virtue of being Directors.

At the balance sheet date the outstanding balances were:-

	1999			1998		
	£	£	£	£	£	£
	Transaction	Debtor	Creditor	Transaction	Debtor	Creditor
Mr P H Church			55			55
Mr R W Church			25,009			25,009
Mr E E Church			14,388			14,388

**7. Ultimate controlling party**

The company is under the control of Messrs R W and E E Church.