

**ABBAY DRAUGHTING LIMITED**

Company No. 06139246

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2014**

**ABBAY DRAUGHTING LIMITED**  
 Company No. 06139246  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MARCH 2014**

	Note	£	£	2013 £
<b>FIXED ASSETS</b>				
Intangible assets			-	-
Tangible assets	2		2125	707
Investments			-	-
			2125	707
<b>CURRENT ASSETS</b>				
Stocks			-	-
Debtors		2064		1620
Investments held as current assets			-	-
Cash at bank and in hand		22181		23908
			24245	25528
<b>Creditors: amounts falling due</b>				
<b>within one year</b>		26147		23670
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(1902)	1858
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			223	2565
<b>Creditors: amounts falling due</b>				
<b>after more than one year</b>			-	-
<b>Provisions for liabilities and charges</b>			74	74
			149	2491
<b>CAPITAL AND RESERVES</b>				
Called up share capital			101	101
Share premium account			-	-
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			48	2390
<b>SHAREHOLDERS FUNDS</b>			149	2491

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2014 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 10 August 2014**

I R Causer  
 Director



**ABBAY DRAUGHTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

**1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles                      25% reducing balance

**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

**2 Tangible Fixed Assets**

	£
<b>Cost</b>	
At 1st April 2013	2464
Additions	1595
Surplus on revaluation	-
Disposals	-
At 31st March 2014	4059
<b>Depreciation</b>	
At 1st April 2013	1757
Charge for year	177
Released by Disposals	-
At 31st March 2014	1934
<b>Net Book Value</b>	
At 31st March 2014	2125
At 31st March 2013	707

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