

Orchids Fostering For Children LLP

[Annual Accounts 2014]

TUESDAY



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A46 23/12/2014 #87
COMPANIES HOUSE

Registration Number OC312281

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Orchids Fostering For Children LLP

Partners

Mr O Oseni
Mrs T Oseni

Registered Office

No. 10 Chaucer Road
Sutton
Surrey
SM1 2QP

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ

Partners Report

The Partners present their report for the period ended 31 March 2014.

Principal Activity

The Partnership's principal activity during the year was the provision of fostering services

Mr Olubunmi Oseni
Partner



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Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.



Olatunde Ashaolu & Co

Orchids Fostering For Children LLP
Profit & Loss Account For Period Ended 31 March 2014

2014

2013

Turnover	Note 1	487,267	399,186
Direct Cost		(328,090)	(302,479)
Gross Profit		159,177	96,707
Administrative Expenses	Note 2	(64,039)	(68,992)
Profit / Loss on Ordinary Activities Before Tax		95,138	27,715
Tax on Ordinary Activities		0	0
Profit / Loss on Ordinary Activities After Tax		95,138	27,715
Profit Brought Forward		48,434	87,227
Partners Drawings		(84,712)	(66,507)
Profit Carried Forward		58,860	48,434

Orchids Fostering For Children LLP
Balance Sheet at 31 March 2014

2014

2013

CURRENT ASSETS			
Debtors	Note 4	33,212	33,054
Cash at bank and in hand		84,487	69,275
CURRENT LIABILITIES			
CREDITORS : Amounts Falling Due within One Year	Note 6	(58,739)	(53,794)
NET CURRENT ASSETS		58,960	48,535
TOTAL ASSETS LESS CURRENT LIABILITIES		58,960	48,535
CAPITAL & RESERVES			
Members Reserve	Note 7	100	100
Profit & Loss Account		10,426	(38,793)
Profit Carried Forward		48,435	87,227
		58,960	48,535

a. For the reporting period, the LLP was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

b. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.


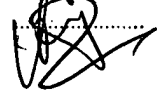
c. The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships

Approved by the board on:

And signed by:

Mr O Oseni (FCCA)
Partner

O'A Ashaolu (ACMA)
Accountant

26/11/2014



Orchids Fostering For Children LLP

(Notes to the Annual Accounts)

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Corporation Tax

No Corporation tax was charged.

4. Creditors : Amounts Falling Due Within One Year

Other Creditors