

# **Fitzroy Joinery Works Limited**

## **Abbreviated financial statements**

**For the year ended 31 March 2000**

Company registration number 00841101



# Fitzroy Joinery Works Limited

## Abbreviated financial statements

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# Fitzroy Joinery Works Limited

## Auditors' report

to the directors of Fitzroy Joinery works Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Fitzroy Joinery Works Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

### *Respective responsibilities of directors and auditors*


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### *Basis of opinion*

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### *Opinion*

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

  
**Robinson Reed Layton**  
*Chartered Accountants*  
*Registered Auditors*

Peat House  
Newham Road  
TRURO  
TR1 2DP

30 January 2001

# Fitzroy Joinery Works Limited

## Abbreviated balance sheet

As at 31 March 2000

	Notes	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	2		682,803		566,913
<b>Current assets</b>					
Stocks		258,107		224,440	
Debtors		420,756		416,516	
Cash at bank and in hand		763		19,444	
			<u>679,626</u>	<u>660,400</u>	
<b>Creditors: amounts falling due within one year</b>	3	(729,650)		(630,648)	
<b>Net current (liabilities)/assets</b>			<u>(50,024)</u>		<u>29,752</u>
<b>Total assets less current liabilities</b>			<u>632,779</u>		<u>596,665</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(229,887)		(253,222)
<b>Provision for liabilities and charges</b>			<u>(7,235)</u>		<u>(16,153)</u>
<b>Net assets</b>			<u><u>395,657</u></u>		<u><u>327,290</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		4,000		4,000
Share premium account			153,000		153,000
Revaluation reserve			151,321		-
Profit and loss account			87,336		170,290
<b>Equity shareholders' funds</b>			<u><u>395,657</u></u>		<u><u>327,290</u></u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of directors on  
and were signed on its behalf by:

29/3/01



**NF St Aubyn**

Director

# Fitzroy Joinery Works Limited

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

#### 1.2 Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets by annual instalments over their estimated useful lives as follows:

Land	Nil
Buildings	2% per annum on cost
Improvement to leasehold	2% per annum on cost
Plant and machinery	10% per annum on cost
Fixtures and fittings	10% per annum on cost
Motor vehicles	20% per annum on cost
Computer equipment	100% per annum on cost

#### 1.3 Stocks

Stocks are valued at the lower of cost and net realisable value.

#### 1.4 Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

### 2 Tangible fixed assets

	Total £
<b>Cost or valuation</b>	
At 31 March 1999	758,354
Additions	20,339
Disposals	(39,071)
Revaluation	134,711
	<hr/>
At 31 March 2000	874,333
	<hr/>
<b>Depreciation</b>	
At 31 March 1999	191,441
Charge for year	17,976
Disposals	(1,277)
Revaluation	(16,610)
	<hr/>
At 31 March 2000	191,530
	<hr/>
<b>Net book value</b>	
At 31 March 2000	682,803
	<hr/>
At 31 March 1999	566,913
	<hr/>

# Fitzroy Joinery Works Limited

## Notes

(forming part of the financial statements)

### 3 Creditors amounts falling due within one year

	2000	1999
	£	£
<i>Includes:</i>		
Loan (see note 4)	50,000	27,000
Obligations under hire purchase agreements	7,029	5,713
	<u>          </u>	<u>          </u>

Obligations under hire purchase agreements are secured on the assets to which they relate.

### 4 Creditors: amounts falling due after more than one year

	2000	1999
	£	£
<i>Includes:</i>		
Loans		98,000
	<u>          </u>	<u>          </u>

The loan for £50,000 (1999: £50,000) is repayable in full in September 2000. The loan is secured by a legal charge over the company's freehold property.

### 5 Share capital

	2000	1999
	£	£
<i>Authorised</i>		
Ordinary shares of £1 each	4,000	4,000
	<u>          </u>	<u>          </u>

### 6 Transactions with directors

The company sold goods and services to a value of £18,992 (1999: £334,436) to Mr NF St Aubyn on normal trading terms.