

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005
FOR
.....HIRE4 MEDWAY LIMITED** 5045418



.....HIRE4 MEDWAY LIMITED

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FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005**

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.....HIRE4 MEDWAY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005

DIRECTOR: L Jamieson

SECRETARY: Mrs G Jamieson

REGISTERED OFFICE: 318-322 High Street
Chatham
Kent
ME4 4NF

REGISTERED NUMBER: 5246418 (England and Wales)

ACCOUNTANTS: J Parish & Co
62 Watling Street
Gillingham
Kent
ME7 2YN

.....HIRE4 MEDWAY LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005**

The director presents his report with the financial statements of the company for the period 30 September 2004 to 30 September 2005.

INCORPORATION

The company was incorporated on 30 September 2004 and commenced trading on 1 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of vehicle hire & sales

DIRECTOR

L Jamieson was the sole director during the period under review.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

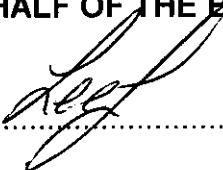
	30.9.05	at date of appointment
Ordinary shares of each	1	1

He did not hold any non-beneficial interests in the shares of the company.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date:14/4/06.....

.....HIRE4 MEDWAY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005**

	Notes	£
TURNOVER		243,228
Cost of sales		167,742
		<hr/>
GROSS PROFIT		75,486
Administrative expenses		58,461
		<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	17,025
Tax on profit on ordinary activities	3	629
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		16,396
Dividends	4	16,000
		<hr/>
RETAINED PROFIT FOR THE PERIOD		<u>396</u>

The notes form part of these financial statements

.....HIRE4 MEDWAY LIMITED

BALANCE SHEET
30 SEPTEMBER 2005

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		41,136
CURRENT ASSETS			
Stocks		31,958	
Cash in hand		2,800	
		<u>34,758</u>	
CREDITORS			
Amounts falling due within one year	6	75,497	
		<u>75,497</u>	
NET CURRENT LIABILITIES			<u>(40,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>397</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		396
			<u>397</u>
SHAREHOLDERS' FUNDS			<u>397</u>

The notes form part of these financial statements

.....HIRE4 MEDWAY LIMITED

BALANCE SHEET - continued
30 SEPTEMBER 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2005.

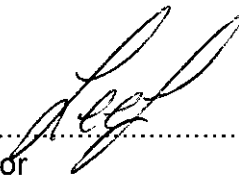
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on14/4/06.....

.....HIRE4 MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ 13,712
Director's emoluments and other benefits etc	4,167

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

Current tax:	£
UK corporation tax	629
Tax on profit on ordinary activities	629

.....HIRE4 MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005

4. DIVIDENDS			
			£
	Final		16,000
			<u>16,000</u>
5. TANGIBLE FIXED ASSETS			
			Plant and machinery etc
			£
COST			
	Additions		54,848
			<u>54,848</u>
	At 30 September 2005		54,848
			<u>54,848</u>
DEPRECIATION			
	Charge for period		13,712
			<u>13,712</u>
	At 30 September 2005		13,712
			<u>13,712</u>
NET BOOK VALUE			
	At 30 September 2005		41,136
			<u>41,136</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			£
	Bank loans and overdrafts		3,642
	Trade creditors		2,305
	Taxation and social security		2,900
	Other creditors		66,650
			<u>75,497</u>
			<u>75,497</u>
7. CALLED UP SHARE CAPITAL			
Authorised:			
	Number:	Class:	Nominal value:
	1,00	Ordinary	£ 1,000
			<u>1,000</u>
Allotted and issued:			
	Number:	Class:	Nominal value:
	1	Share capital 1	£ 1
			<u>1</u>
			<u>1</u>

.....HIRE4 MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 SEPTEMBER 2004 TO 30 SEPTEMBER 2005

8. RESERVES

	Profit and loss account £
Retained profit for the period	396
At 30 September 2005	<u>396</u>