

7 KENSINGTON PARK GARDENS LIMITED  
Company Number 3466682

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

John Buse & Co  
Chartered Accountant  
Shears Farmhouse  
Umborne, Shute  
Axminster, Devon  
EX13 7QL



7 KENSINGTON PARK GARDENS LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and the accounts of the company for the year to 31 December 2010

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the of management of 7 Kensington Park Gardens, London, W 11 for the benefit of the lessees. The property is managed by agents and income from lessees is held in trust. The company has no direct income or expenditure.

DIRECTORS

The directors who served during the year were

- L W Fitt
- M A Lindley
- P O'Donnell
- A J Thompson

SMALL COMPANIES RULES

These accounts, which have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on the date shown below and signed on its behalf

  
A Smith Secretary  
ANN SMITH

Registered Office  
367 Portobello Road  
London, W10 5SG  
28.06.2011  
Date

## 7 KENSINGTON PARK GARDENS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
TURNOVER	1	-	-
Administrative expenses		-	-
		<u>          </u>	<u>          </u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	2	-	-
		<u>          </u>	<u>          </u>
PROFIT FOR THE YEAR AFTER TAXATION		-	-
Retained profit brought forward		-	-
		<u>          </u>	<u>          </u>
RETAINED PROFIT CARRIED FORWARD		-	-
		<u>          </u>	<u>          </u>

The notes on page 5 form part of these accounts

## 7 KENSINGTON PARK GARDENS LIMITED

## BALANCE SHEET - 31 DECEMBER 2010

	Note	2010		2009	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors - other		105		-	
Bank balances		-		6,210	
		<u>105</u>		<u>6,210</u>	
<b>CREDITORS amounts falling due within one year</b>					
Creditors & accruals		-		2,527	
Service charge surplus		-		2,524	
Service charges paid in advance		-		1,054	
		<u>-</u>		<u>6,105</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105		105
<b>NET ASSETS</b>			£105		£105
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		105		105
Profit & loss account			-		-
			£105		£105

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. No notice has been deposited by members under Section 476 requiring an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts were approved by the board on the date shown below and signed on its behalf.

Director

Philip O'Donnell

PHILIP O'DONNELL

Dated

28.6.2011

The notes on page 5 form part of these accounts

## 7 KENSINGTON PARK GARDENS LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010

## 1 ACCOUNTING POLICIES

## 1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention

## 1.2 Turnover

The company has no direct income or expenditure. Income from lessees is held in trust in a separate bank account

## 2 TAXATION

No liability to UK Corporation Tax arises for the year

## 3 CALLED-UP SHARE CAPITAL

	2010	2009
Ordinary shares of £1 each		
Authorised	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid	<u>£ 105</u>	<u>£ 105</u>