

Registered Number 03814338

ADAM UPHOLSTERY LIMITED

Abbreviated Accounts

31 March 2009

ADAM UPHOLSTERY LIMITED

Registered Number 03814338

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>27,004</u>		<u>39,796</u>
Total fixed assets			27,004		39,796
Current assets					
Stocks		25,900		58,700	
Debtors		44,974		44,815	
Cash at bank and in hand		37,587		717	
Total current assets		<u>108,461</u>		<u>104,232</u>	
Creditors: amounts falling due within one year		(124,449)		(125,092)	
Net current assets			(15,988)		(20,860)
Total assets less current liabilities			<u>11,016</u>		<u>18,936</u>
Creditors: amounts falling due after one year			(2,830)		(7,530)
Total net Assets (liabilities)			8,186		11,406
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>8,184</u>		<u>11,404</u>
Shareholders funds			<u>8,186</u>		<u>11,406</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 February 2010

And signed on their behalf by:
Abdul Bangi, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%	Straight Line
Plant and Machinery	25.00%	Reducing Balance
Fixtures and Fittings	25.00%	Reducing Balance
Motor Vehicle	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2008	191,277
additions	
disposals	(700)
revaluations	
transfers	
At 31 March 2009	<u>190,577</u>
Depreciation	
At 31 March 2008	151,481
Charge for year	12,092
on disposals	
At 31 March 2009	<u>163,573</u>
Net Book Value	
At 31 March 2008	39,796
At 31 March 2009	<u>27,004</u>